

ORGE ELECTRICAL CONTRACTING

INVESTOR PRESENTATION – 17/11/2022

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ORGE[®]
ELECTRICAL CONTRACTING

TABLE OF CONTENTS

Introduction

- Company Profile
- Investment Case

Corporate Overview

- Board of Directors
- Management Team
- Shareholder Structure

Business Overview

- Completed Projects
- Sustainability

Growth Drivers

- Ongoing Projects
- New Work Booked
- Backlog
- Business Development - Key Opportunities

Financial Overview

- Key Financial Data
- Earnings Guidance
- Financial Statement
- Capital Increases, Buybacks, and Dividend History

COMPANY PROFILE



ORGE was founded in 1998 and listed on Borsa İstanbul in 2012.

ORGE has completed electrical contractual works of 6 mil sqm since 1998.

The company is a member of the Turkish Contractors Association (TCA) and Turkish Industry and Business Association (TÜSiAD).

With an authorized capital of 250 million TL and a paid-in capital of 80 million TL, ORGE hires nearly 600 employees.

Completed and ongoing projects and related documents can be seen in detail on the official company website: www.orge.com.tr

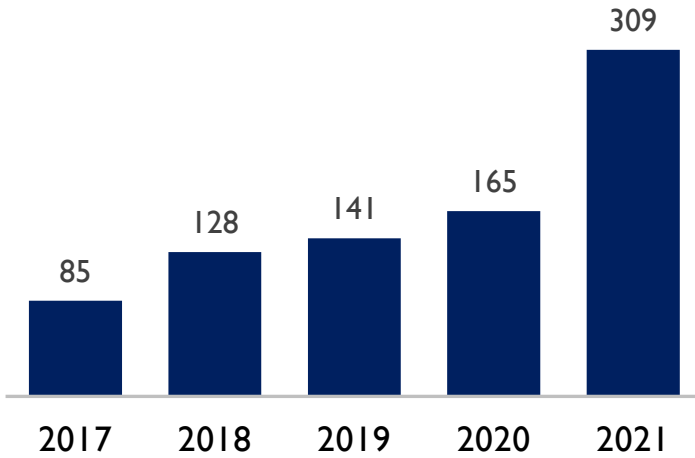


TÜSiAD

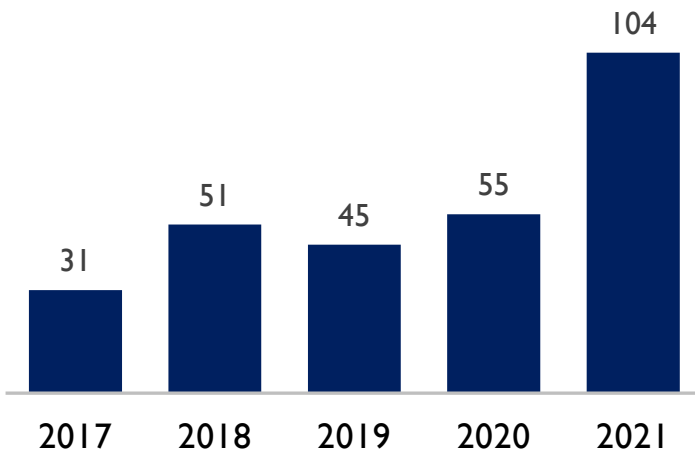


INVESTMENT CASE

Revenue (TRY Mil)



Net Profit (TRY Mil)



WHY ORGE?

Focus: High-margin operational revenue stream and continuous increase in shareholder value

Strong historical growth and untapped potential

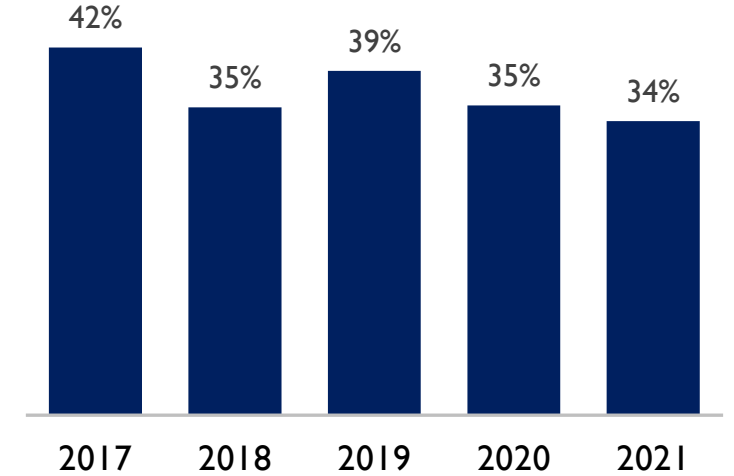
Qualified projects with high margins vs. numerous unqualified low-margin ones

Multi-phase projects: decrease in costs / increase in efficiency

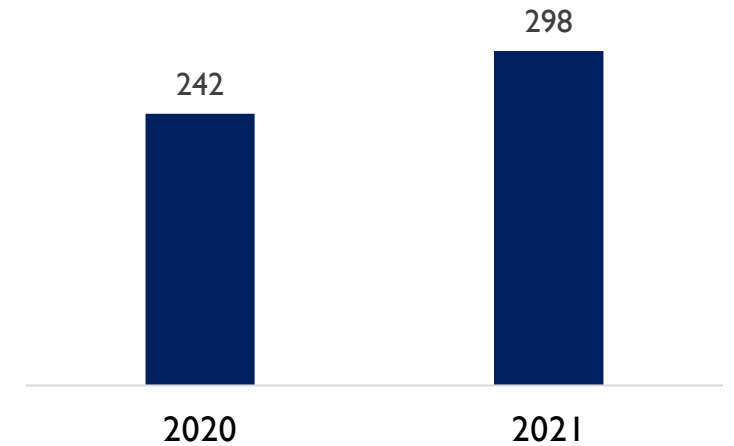
Proactive risk awareness transfer and mitigation strategies

New opportunities: Renewable Energy and International Projects

EBITDA Margin



Backlog (TRY Mil)



BOARD OF DIRECTORS



**ORHAN
GÜNDÜZ**

Chairman

In electrical contracting business since 1965. Founded and chaired Yeğenler A.Ş., Ye-Pa Electrotechnical Inc., Galdem Inc., Gündüz Electrical Inc. and And Construction A.Ş. Founder and chairman of ORGE since 1998.



**NEVHAN
GÜNDÜZ**

Vice Chairman

Experienced in energy sector, particularly in the renewable energy sector with a focus on removal of solid waste and recycling. Director, board member and shareholder at Gündüz Electrical Inc. until 1998. Founder, Vice Chairman and CEO of ORGE since 1998.



**MAHMUT
GÜNDÜZ**

Member

Manager and shareholder at Ye-Pa Electrotechnical Inc. until 2013. Board member of ORGE since 1998.



**MUSTAFA ÇETİN
ÖZBUDUN**

Independent Member

Experienced in accounting, finance, sales, marketing, licensing, quality certification, government affairs, government support and incentives, and foreign trade. CEO (since 2010), shareholder and board member (since 2011) at GBL LTD.



**İLHAN ŞÜKRÜ
KAYA**

Independent Member

Private local and foreign trade specialist between 1995-1998. Managing Director at Off Tourism LTD. (1999-2001). Managing family portfolio of real estate and financial assets since 2002.

MANAGEMENT TEAM



**NEVHAN
GÜNDÜZ**

CEO

Experienced in energy sector, particularly in the renewable energy sector with a focus on removal of solid waste and recycling. Director, board member and shareholder at Gündüz Electrical Inc. until 1998. Founder, Vice Chairman and CEO of ORGE since 1998.



**VOLKAN
BAYRAM, PhD**

CFO

20+ years of capital markets, finance, and regulatory experience in civil service and private sector. Specialties: capital markets, corporate finance, IPOs, M&As, corporate governance, financial services, IFRS, auditing, internal controls, risk and contract management. Holds all professional capital markets licenses issued by the SPL – equivalent of the CFA.



**EMRE
KARATEPE**

Deputy CEO
(Railways and Subways)

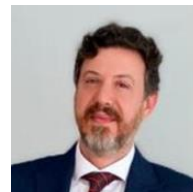
15+ years of electrical contracting experience. Specialties: project and tender management, procurement. Has been working extensively on railway systems and hotels.



**MEHMET TAHİR
ÖZSOY, MBA, MSc**

Renewable Energy Division
President

+20 years banking, finance and education, audit and c-level experience in civil and private sector, Specialties: banking & financial markets, financial economics, audit, risk management, budget management, financial management, project management, organizational structure and corporate governance.



**BERTAN
BİRKAN, MS**

Trading Division President

+20 years of electrical sector experience. Specialties: marketing, strategic target planning, management, international sales, tenders, delivery networking, project management.

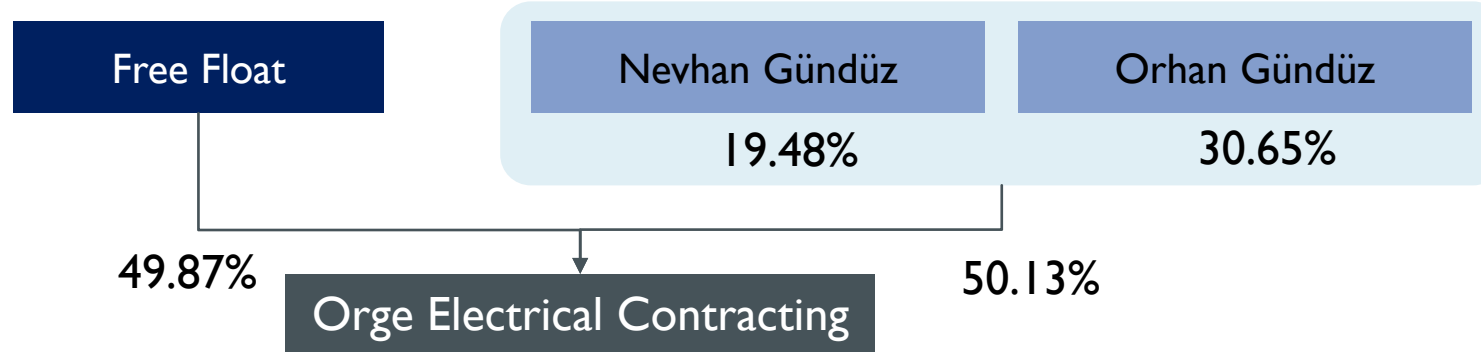


**MURAT
KARTALOĞLU**

Deputy CEO
(Superstructures)

15+ years of electrical contracting experience from top project management and EC firms. Specialties: project and tender management, project coordination, procurement. Has been working extensively on smart buildings and premium structures.

SHAREHOLDER STRUCTURE



Commitment to Minority Shareholders

We are committed to create value for minority shareholders and act in their best interests through:

- Transparent reporting
- Strong corporate governance
- Share buybacks
- Dividend distribution

| Shareholders | Share (%) | Amount (TRY) | Vote (%) |
|-----------------|-----------|---------------|----------|
| Orhan Gündüz | 30.65 | 24,523,108.80 | 30.65 |
| Nevhan Gündüz | 19.48 | 15,582,032.96 | 19.48 |
| Free float | 49.87 | 39,894,858.24 | 49.87 |
| Paid-in Capital | 100.00 | 80,000,000.00 | 100.00 |

SELECTED COMPLETED PROJECTS

| PROJECT | LOCATION | CLIENT | DESCRIPTION | CONTRACT VALUE | START | COMPLETED |
|-----------------------------------|-----------------|-----------------------------|--|----------------|--------|-----------|
| QUASAR İSTANBUL / FAIRMONT HOTEL | İSTANBUL/TURKEY | VIATRANS-MEYDANBEY JV | 2 SKYSCRAPER / 46 FL | 35.697.296 EUR | Oct 14 | Dec 16 |
| KARTAL-TAVŞANTEPE SUBWAY | İSTANBUL/TURKEY | SOAJV | SUBWAY PROJECT WITH 3 STATION & 4,5 KM SUBWAY LINE | 11.242.942 EUR | Apr 14 | Jan 17 |
| İNİSTANBUL PROJECT | İSTANBUL/TURKEY | SERA CONSTRUCTION | 3.032 APARTMENTS RESIDENTIAL PROJECT | 10.051.965 EUR | Jun 16 | Apr 21 |
| M.KÖY-MAHMUTBEY SUBWAY | İSTANBUL/TURKEY | ALARKO HOLDING | SUBWAY PROJECT WITH 15 STATION & 18 KM SUBWAY LINE | 6.402.988 EUR | Feb 18 | Mar 21 |
| BÜYÜKYALI İSTANBUL PROJECT | İSTANBUL/TURKEY | ÖZAK-ZİYLAN-YENİGÜN JV | 1.481 APARTMENTS RESIDENTIAL PROJECT | 5.734.041 EUR | May 17 | Dec 21 |
| PRİME MALL ANTAKYA | HATAY/TURKEY | SMS-MARASHSTROY JV | SHOPPING MALL - 90.000 SQM CONSTRUCTION AREA | 4.633.682 EUR | Nov 10 | Oct 11 |
| EVORA İSTANBUL PROJECT | İSTANBUL/TURKEY | TEKNİK YAPI HOLDING | 2.560 APARTMENTS RESIDENTIAL PROJECT | 3.963.345 EUR | May 12 | Oct 15 |
| CONRAD HOTEL İSTANBUL | İSTANBUL/TURKEY | AKSOY HOLDİNG | 5* HOTEL RENOVATION PROJECT (550 ROOMS) | 3.694.390 EUR | Sep 12 | Sep 15 |
| THE RITZ-CARLTON RESIDENCES | BODRUM/TURKEY | AKSOY HOLDİNG | TOURISM PROJECT – 75 VILLAS | 3.405.567 EUR | Dec 16 | Mar 21 |
| YAPI KREDİ BANKING CENTER | KOCAELİ/TURKEY | YAPI KREDİ BANK | MV-LV RENOVATION OF BANKING CENTER | 2.796.056 EUR | Oct 19 | Mar 21 |
| THE MANDARİNS ACIBADEM PROJECT | İSTANBUL/TURKEY | MANDARİNS PROPERTIES | 493 APARTMENTS RESIDENTIAL PROJECT | 2.417.319 EUR | Mar.17 | Dec 18 |
| HİSARÜSTÜ-AŞİYAN FUNICULAR LINE | İSTANBUL/TURKEY | METROSTAV ANKARA CONS. | FUNICULAR PROJECT WITH 0.8 KM FUNICULAR LINE | 2.330.000 EUR | Mar 21 | Oct 22 |
| ATATÜRK CULTURAL CENTER | İSTANBUL/TURKEY | SEMBOL – YENİ YAPI JV | OPERA BUILDING - 95.600 SQM CLOSED AREA | 2.314.094 EUR | Dec 19 | Mar 22 |
| CONCORD İSTANBUL PROJECT | İSTANBUL/TURKEY | TEKNİK YAPI HOLDING | 1.173 APARTMENTS RESIDENTIAL PROJECT | 2.277.960 EUR | Sep 15 | Dec 18 |
| PENDORYA MALL | İSTANBUL/TURKEY | TSKB-ATAMAN CONSTRUCTION | SHOPPING MALL - 80.648 SQM CLOSED AREA | 2.157.336 EUR | Feb 09 | Dec 9 |
| IBN HALDUN UNIVERSTİY | MUGLA/TURKEY | GÖRGÜLÜ PLUS CONSTRUCTION | UNIVERSTİY - 170.000 SQM CONSTRUCTION AREA | 2.074.805 EUR | Jun 19 | Dec 20 |
| MALL OF İSTANBUL C & D TOWERS | İSTANBUL/TURKEY | TORUNLAR REID | 612 APARTMENTS RESIDENTIAL PROJECT | 1.871.309 EUR | Mar 12 | Mar 14 |
| ASKAYNAK PLANT | KOCAELİ/TURKEY | ECZACIBAŞI-LINCOLN ELECTRIC | FACTORY BUILDING - 23.500 SQM CONSTRUCTION AREA | 1.289.381 EUR | Sep 06 | Sep 07 |
| DELUXİA ATAŞEHİR & DRAGOS PROJECT | İSTANBUL/TURKEY | TEKNİK YAPI HOLDING | 1.203 APARTMENTS RESIDENTIAL PROJECTS | 1.900.022 EUR | Oct 10 | Feb 14 |
| ATAKÖY-BAHARİYE SUBWAY | İSTANBUL/TURKEY | AGA ENERGY | SUBWAY PROJECT WITH 9 STATION & 13 KM SUBWAY LINE | 835.351 EUR | Sep 20 | Oct 22 |
| THYSSENKRUPP PLANT | KOCAELİ/TURKEY | EMİ CONSTRUCTION | FACTORY BUILDING - 22.000 SQM CONSTRUCTION AREA | 644.753 EUR | Sep 08 | May 09 |

SUSTAINABILITY

SUSTAINABLE DEVELOPMENT GOALS



ORGE Zero Waste Project: initiated in 2015. Recycling of cables, plastic pipes and cable scraps. Recycled 61 tons of waste in 2022/9M, 27 tons of which are cables. Recycled 587 tons of waste since 2015.



Renewable Energy Dept.: Tüvtürk SPP Project, Business Development (EV Charging) Smart buildings. Energy efficiency in buildings. Quasar İstanbul, Atatürk Cultural Center, Subway Stations



Blue-collar education initiative in cooperation with public authorities. BIM education for 50% of engineers.



Offered apprenticeship opportunities (ORGE Institute). Skills development programs (BIM). Fair hiring and recruitment.



50% of HQ staff, 25% of senior management are women. Equal remuneration for women and men. Zero-tolerance policy towards all forms of violence at work. No cases of workplace violence and harassment.



Smart buildings. Energy efficiency in buildings.



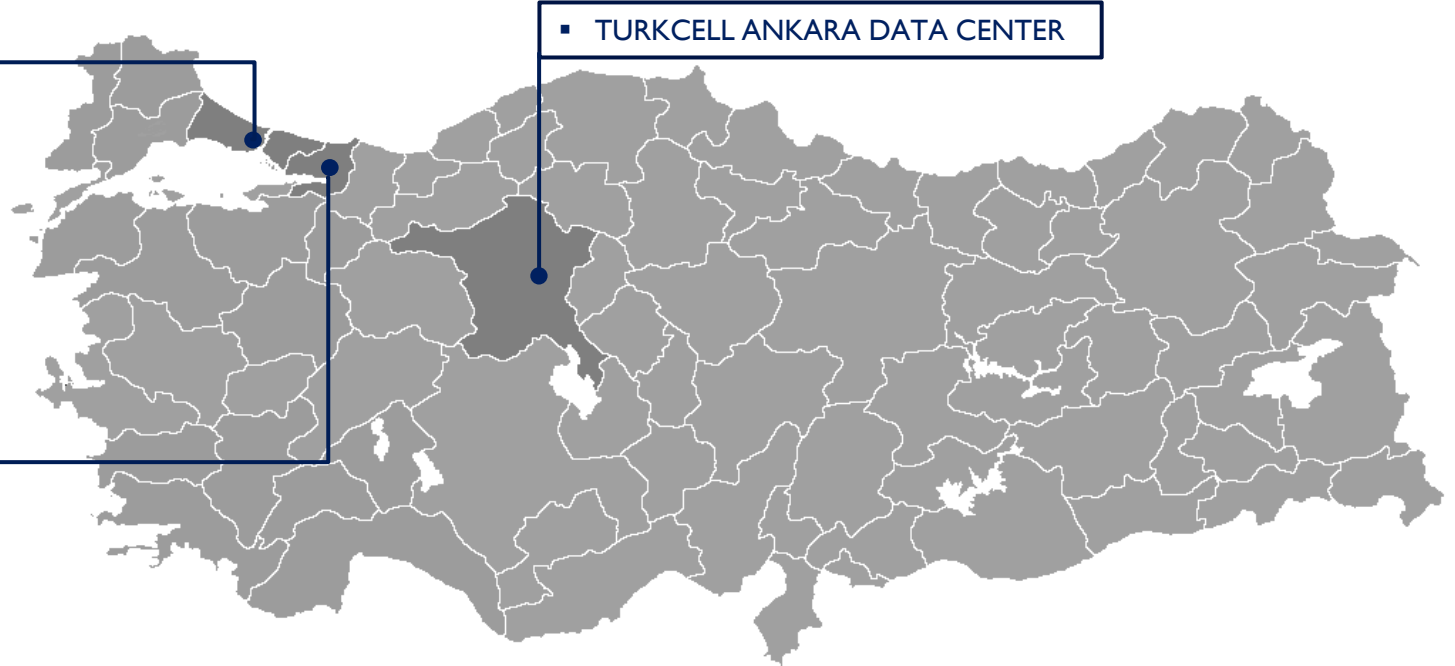
SASB STANDARDS – ENGINEERING AND CONSTRUCTION SERVICES

| | |
|---|--|
| Environmental Impact of Project Development | <ol style="list-style-type: none"> 1) No incidents of non-compliance with environmental permits, standards, and regulations. 2) Environmental and Sustainability Policy in place. 3) ORGE Zero Waste Project: recycling of cables, plastic pipes and cable scraps: 61 tons in 2022/9M; 587 tons since 2015. |
| Workforce Health & Safety | <ol style="list-style-type: none"> 1) 2019: total recordable injury rate (TRIR) tracked. 2) Zero fatalities since foundation. 3) Employee turnover: 23% (2021), 21% (2020) |
| Business Ethics & Bidding Integrity | <ol style="list-style-type: none"> 1) No regulatory fines. 2) Anti-corruption/anti-bribery practices and policies since foundation. |
| Structural Integrity & Safety | <ol style="list-style-type: none"> 1) Zero-defect targets. 2) Safety-related rework expenses. 3) No legal/regulatory fines/settlements associated with defect- and safety-related incidents. |

ONGOING PROJECTS

- SABİHA GÖKÇEN AIRPORT SUBWAY
- NEW AIRPORT - HALKALI SUBWAY
- BAŞAKŞEHİR - KAYAŞEHİR SUBWAY
- DUDULLU - BOSTANCI SUBWAY
- BAKIRKÖY - KIRAZLI SUBWAY
- M9 & M3 METRO EXTENSION LINES
- FOLKART NEFES PROJECT
- GÖNCAY PLASTİK SOLAR POWER PLANT PROJECT

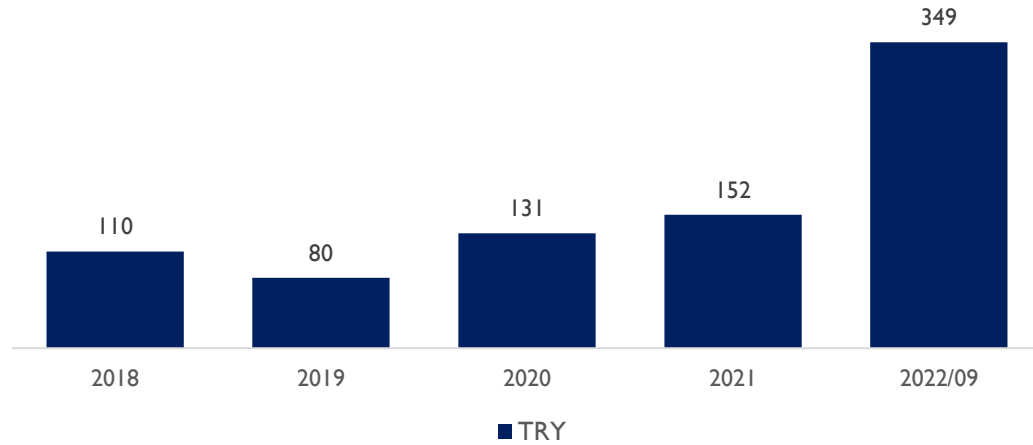
- KOCAELİ INTEGRATED HEALTCARE CAMPUS
- GEBZE - DARICA SUBWAY
- TURKCELL GEBZE DATA CENTER



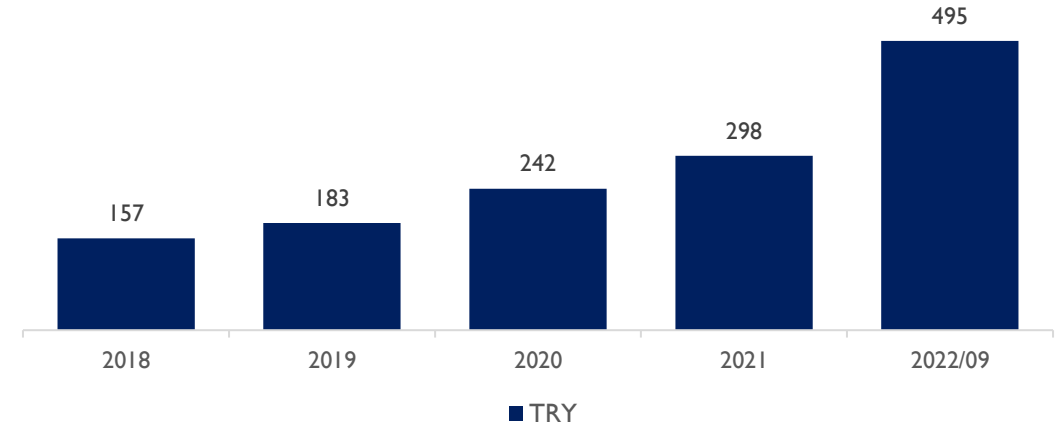
| PROJECT | CONTRACT VALUE | ESTIMATED COMPLETION | STATUS |
|--|--|----------------------|--------------------------|
| SABİHA GÖKÇEN AIRPORT SUBWAY | 11.600.030 EUR | DECEMBER 2022 | ONGOING |
| TURKCELL ANKARA DATA CENTER | 2.274.485 EUR + 15.800.614 TRY | DECEMBER 2022 | ONGOING |
| TURKCELL GEBZE DATA CENTER | 1.988.038 EUR + 11.618.486 TRY | DECEMBER 2022 | ONGOING |
| KOCAELİ INTEGRATED HEALTCARE CAMPUS | 29.777.256 TRY + 5.707.474 EUR | FEBRUARY 2023 | ONGOING |
| BAŞAKŞEHİR-KAYAŞEHİR SUBWAY | 4.675.000 EUR | FEBRUARY 2023 | ONGOING |
| DUDULLU-BOSTANCI SUBWAY | 4.151.346 EUR | FEBRUARY 2023 | ONGOING |
| TÜVTÜRK SOLAR POWER PLANT PROJECT | 1.987.905 USD | FEBRUARY 2023 | ONGOING |
| İSTANBUL NEW AIRPORT-HALKALI SUBWAY | 2.128.149 EUR + 12.124.054 TRY | MAY 2023 | ONGOING |
| M9 ve M3 METRO EXTENSION LINES | 1.080.000 EUR | JUNE 2023 | ONGOING |
| FOLKART NEFES PROJECT | 325.400 EUR + 889.174 USD + 22.109.505 TRY | AUGUST 2023 | ONGOING |
| GEBZE - DARICA SUBWAY | 2.685.000 EUR + 23.950.000 TRY | FEBRUARY 2024 | ONGOING |
| GÖNCAY PLASTİK SOLAR POWER PLANT PROJECT | 1.335.281 USD | FEBRUARY 2023 | CONTRACT SIGNING PROCESS |
| BAKIRKÖY-KIRAZLI SUBWAY | 1.900.000 EUR | FEBRUARY 2023 | CONTRACT SIGNING PROCESS |

NEW WORK BOOKED / BACKLOG – LAST 5 YEARS

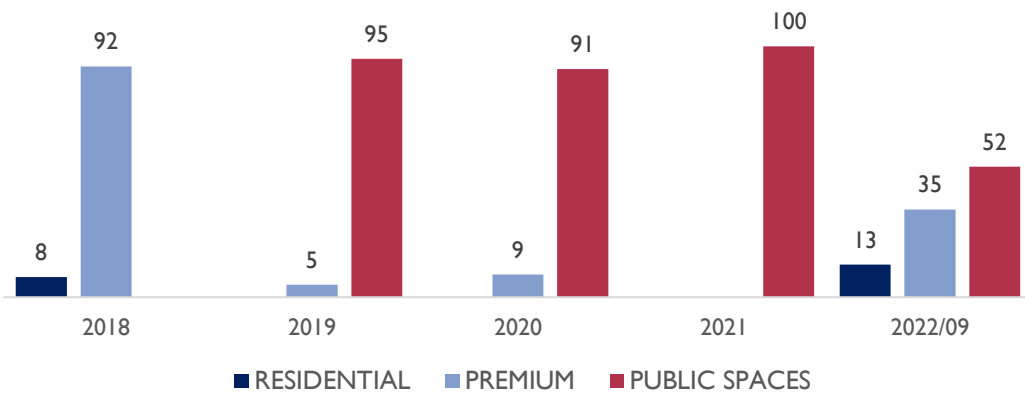
New Work Booked 2018-2022 (Million)



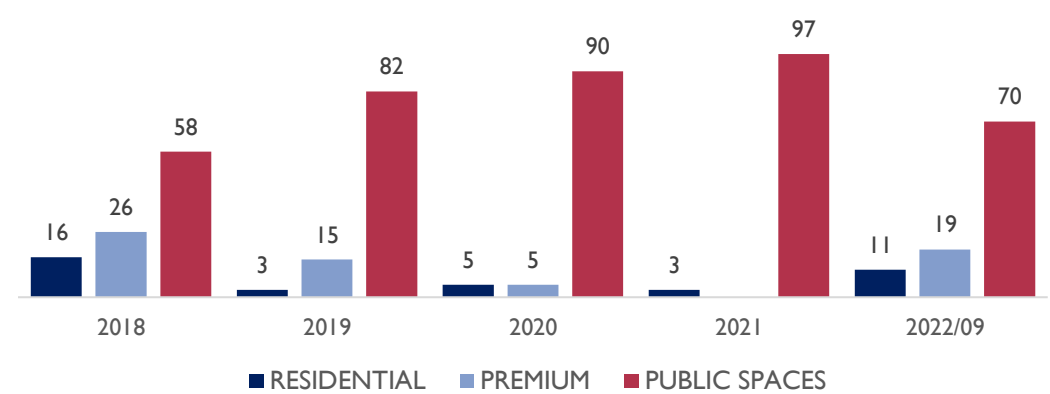
Backlog 2018-2022 (Million)



New Work Booked by Project Type 2018-2022(%)

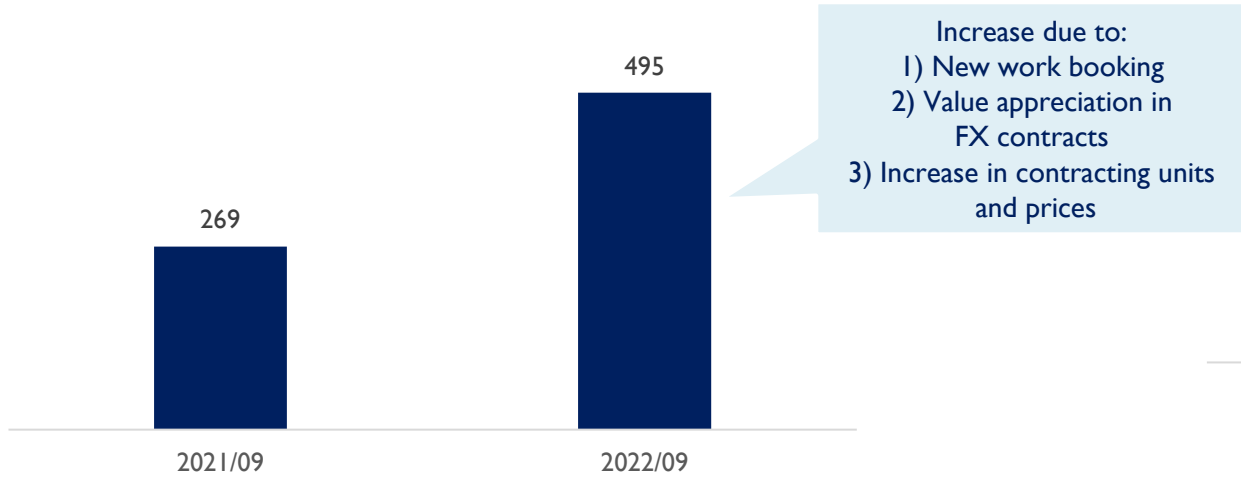


Backlog by Project Type 2018-2022(%)

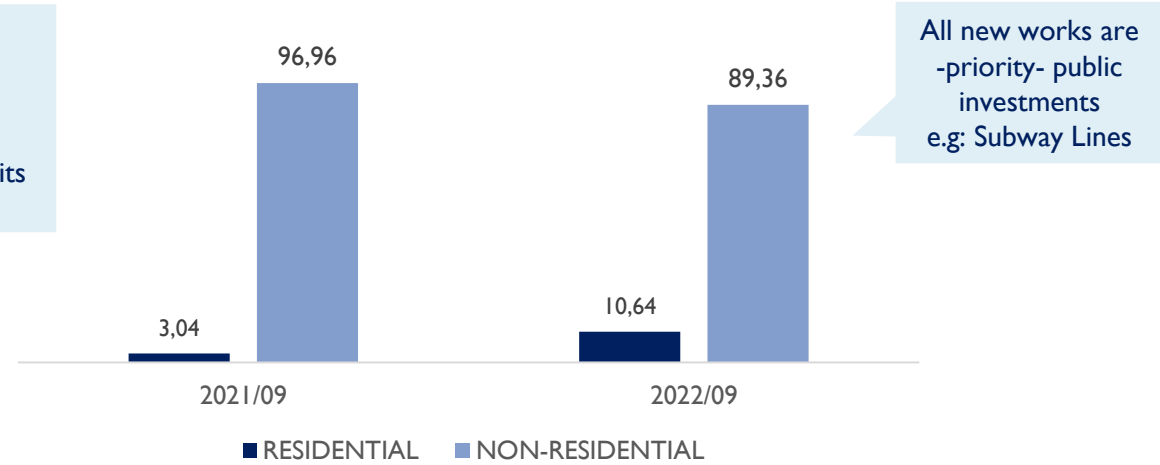


BACKLOG 2021/09 – 2022/09

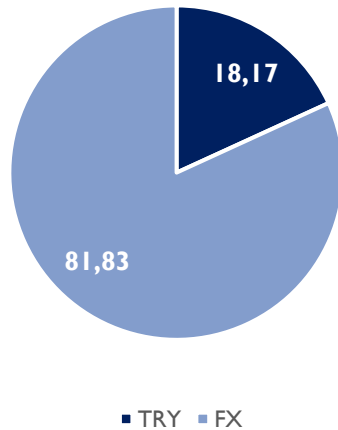
Backlog (TRY Mil)



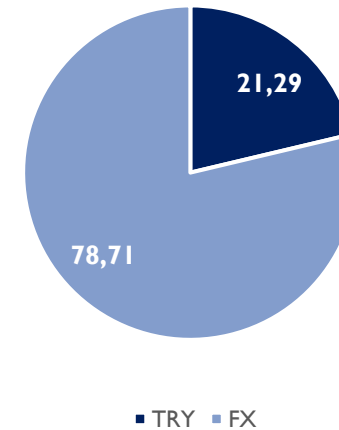
Backlog by Project Type (%)



2021/09 Backlog Breakdown (%)

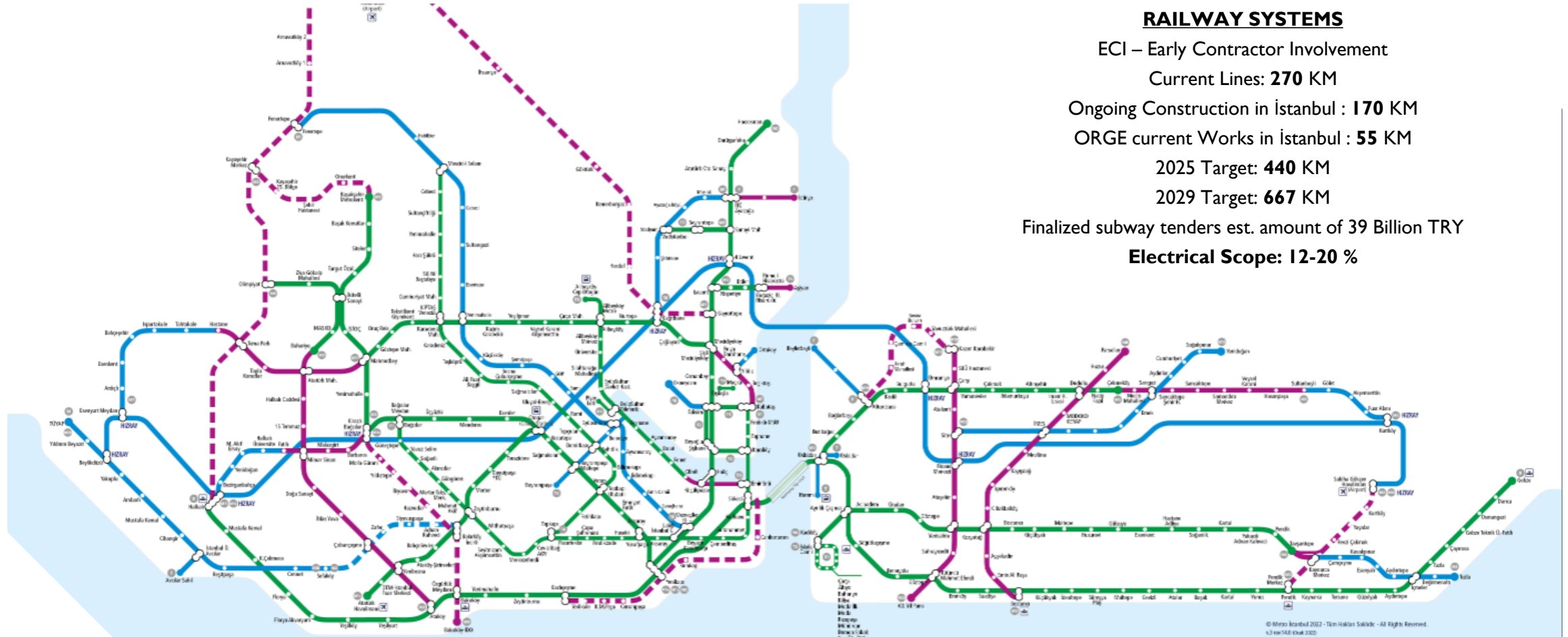


2022/09 Backlog Breakdown (%)



Risk management is transformed and maintained with provisions regarding FX- inflation-commodity price escalations in particular TRY-based contracts.

BUSINESS DEVELOPMENT – DOMESTIC RAILWAY SYSTEM PROJECTS



RAILWAY SYSTEMS

ECI – Early Contractor Involvement

Current Lines: **270 KM**

Ongoing Construction in İstanbul : **170 KM**

ORGE current Works in İstanbul : **55 KM**

2025 Target: **440 KM**

2029 Target: **667 KM**

Finalized subway tenders est. amount of 39 Billion TRY

Electrical Scope: 12-20 %

TURKEY RAILWAYS INVESTMENT PLAN FOR 2022

oTotal Investments: **TRY 184 Billion**

oTransportation Investments: **TRY 49,7 Billion (27%)**

oRailway Investments from Ministry: **TRY 10,7 Billion**

oRailway Investments from Municipalities: **TRY 19,3 Billion**

- Railway Investments for İstanbul: **TRY 14,3 Billion**, İzmir: **TRY 3,6 Billion**, Mersin: **TRY 1,1 Billion**, Other cities: **TRY 300 Million**



BUSINESS DEVELOPMENT – DOMESTIC SUPERSTRUCTURE PROJECTS



DATA CENTERS

IT Complex, data center construction & renovations

Within the scope of the Attraction Area Program (Energy, fiber communication infrastructure, investment location allocation, interest-free investment loan supports)

Among the priority investment incentive areas

An ideal and an alternative Disaster Recovery Center (FKM/DRC) for neighboring and Gulf Countries

Current data center area: 100.000 sqm

Target: 400.000 sqm in 5 years

Est. electrical scope 15-25%



INDUSTRIAL PLANTS - FACTORIES

Tax incentives for chemical, petroleum plants

Automotive sector investments: e-mobility

Industry 4.0 investments

Cooperation with international contractors

Renewable energy transition for factories/plants

Est. electrical scope 12-20%



SMART BUILDINGS / TOURISM INVESTMENTS

Business development at elite segment residential and

touristic projects at Turkey, Cyprus and EMEA

Hi-level hotel demand

Turkey, one of top 10 most visited country

8th. most visited city: Istanbul

2022 target: 42 million visitors, 35 billion USD revenue

2028 target: 120 million visitors, 100 billion USD revenue

Ministry Guidance: visitors and revenue increase by %30-%45

Tax incentives

Est. electrical scope 12-20%

BUSINESS DEVELOPMENT – RENEWABLE ENERGY (RE)

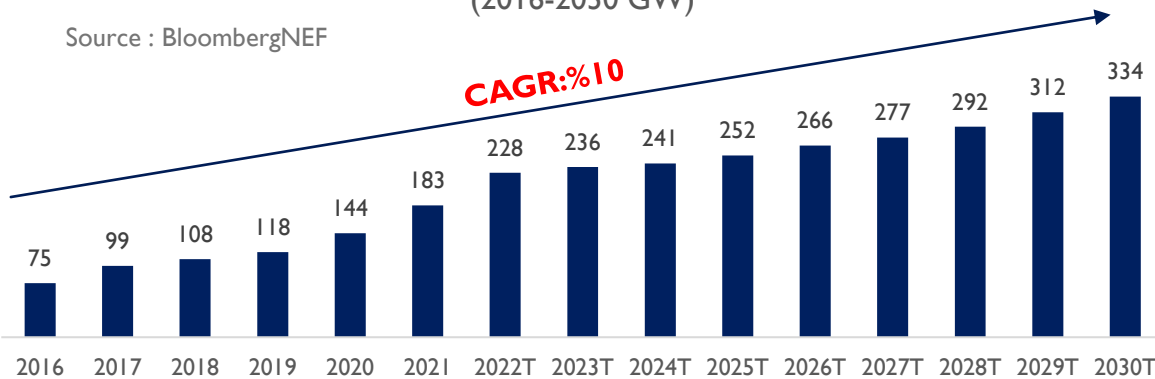
Why we invest in RE Projects?

- *RE share in total electricity production is estimated to increase from %31 to %50 for year 2023
- *Solar Energy is a preferred option with quick return because of high retail electricity costs
- *The renewable energy value chain is far from saturation especially for micro applications
- *Fierce competition among panel manufacturers and new participations in the business line, decreased the cost of solar panel installation over the years.

- Renewable Energy Department is established
- Tender for the 2'nd (after TUVTÜRK) project is won (Göncay Plastik – 1.33 Million USD)
- Roof SPP potential in the Domestic Market in 2023 is projected 3800 MW / 1 Billion USD

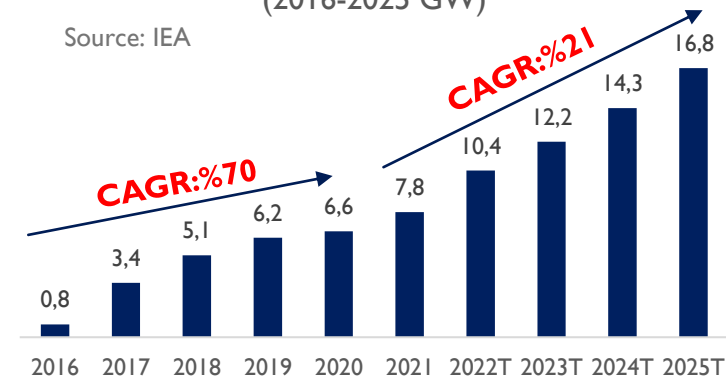
GLOBAL SOLAR POWER PLANT (SPP) CAPACITY
(2016-2030 GW)

Source : BloombergNEF



SPP CAPACITY IN TURKEY
(2016-2025 GW)

Source: IEA

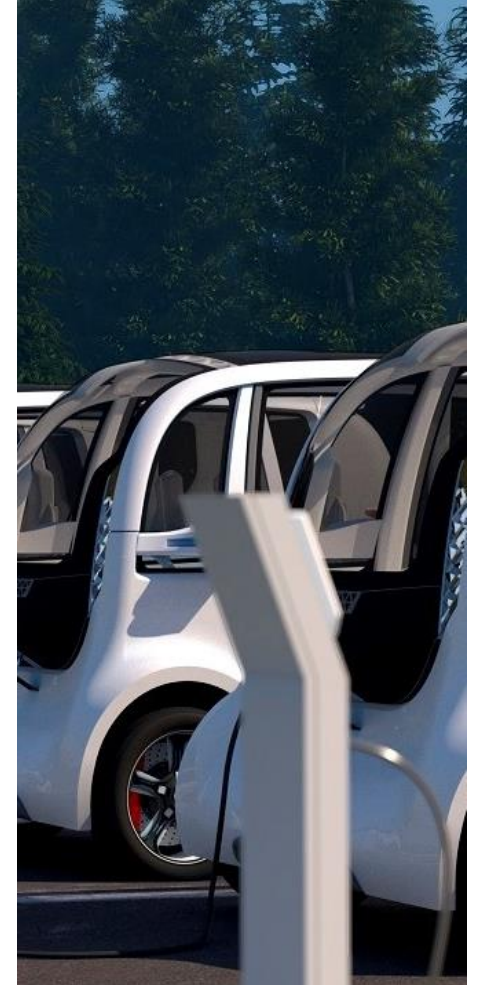


BUSINESS DEVELOPMENT – EV CHARGING

WHY EV CHARGING ATTRACTIVE FOR ORGE

- * More than 300% annual growth in electric vehicle sales data
- *As of 2023, upward acceleration expectation with the release of TOGG to traffic
- *Residences, Shopping Malls, Office Buildings, Parking Lots, Gas Stations, etc. EV Charging transformations
 - *Amount increase in EV Charging areas for new investments
 - *Potential for DC (fast) charging areas to be installed on highways
 - *Market based on individual needs as well as corporate needs
- *Due to the limited number of installation companies in the electric vehicle charging station market has high market potential

- The number of electric vehicles is close to 10,000 (Turkey data)
- There are about 3,500 charging stations currently in Turkey
- Charging Stations are estimated to reach 54 thousand in 2023, 1.1 million in 2030, and 4.8 million in 2040.
- Aggressive growth is expected in the market, especially in Istanbul, Ankara, Izmir and Antalya.



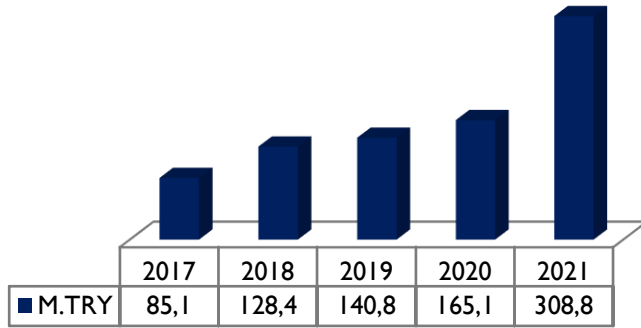
BUSINESS DEVELOPMENT – INTERNATIONAL WORKS

- First international contract (North Macedonia) signed (Diamond of Skopje Mix-Use Cable Supply Project– 1,5 Million EUR)
- Opportunity to follow up different country experiences of investors and main contractors
- Incentives for international investments / export.
- Business development for overseas JV-branch-company incorporation
- International trade of electrical supply
- International electrical contracting works of railways, hospitals, tourism investments
- Business development for international renewable energy projects

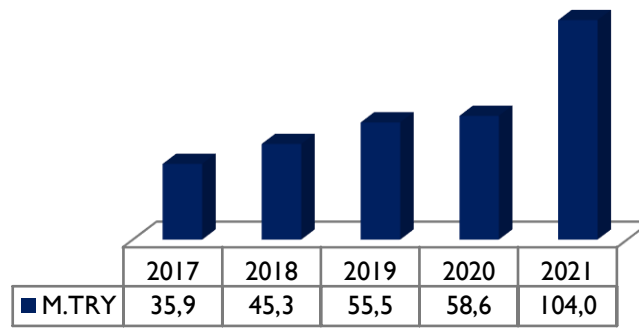


KEY FINANCIAL DATA

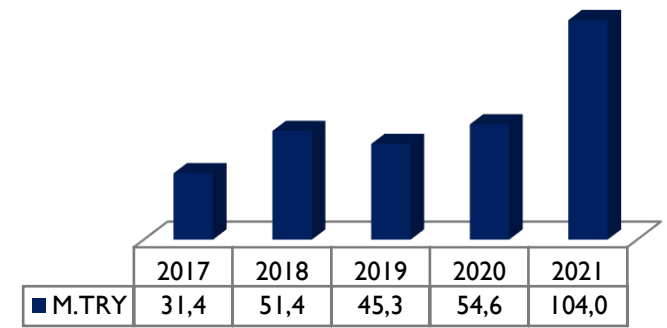
Revenue



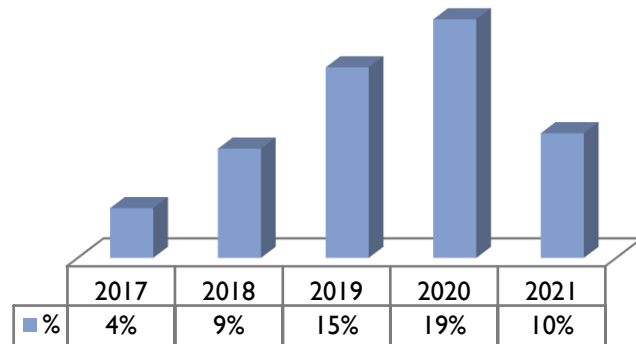
EBITDA



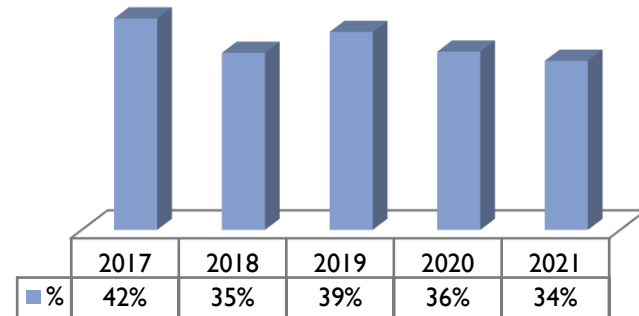
Net Profit



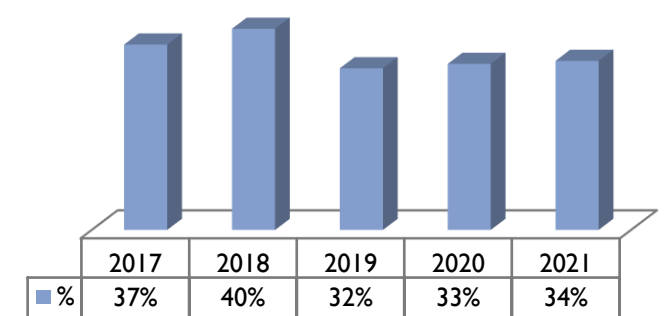
Financial Debt/Assets



EBITDA Margin

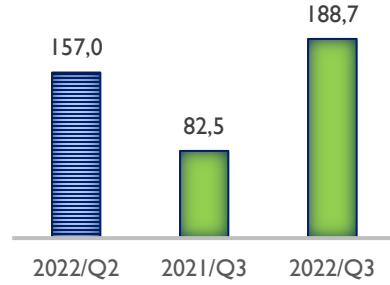


Net Profit Margin

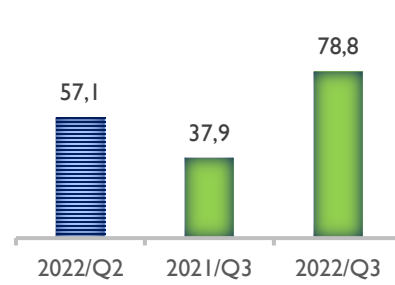


KEY FINANCIAL DATA (QUARTERLY)

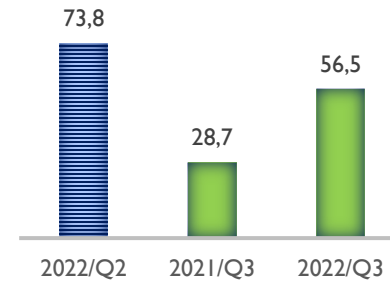
REVENUE
(TRY Mil.)



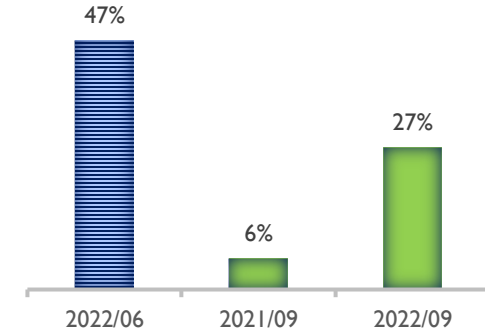
EBITDA
(TRY Mil.)



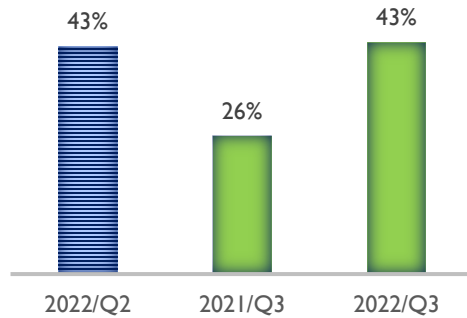
NET PROFIT
(TRY Mil.)



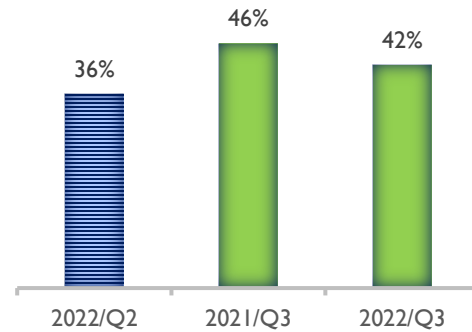
DEBT/EBITDA



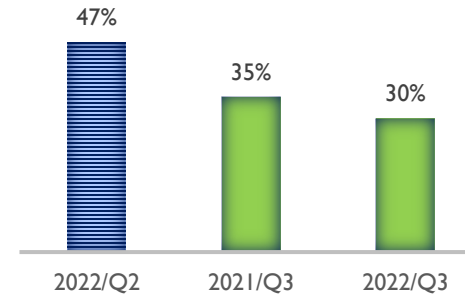
ROE



EBITDA MARGIN



NET PROFIT MARGIN



EARNINGS GUIDANCE

2022/12M (Updated: 09/11/2022)

Provided that the effects of economic, geopolitical, and political risks on new investments and broadly on the construction sector will be minimized, with our fulfillment of new contracts, we project to: increase our revenues by **100%**, increase average number of employees by **20%**, and increase our operating profit by **100%**.

2022/12M (Previous)

Provided that the effects of economic, geopolitical, and political risks on new investments and broadly on the construction sector will be minimized, with our fulfillment of new contracts, we project to: increase our revenues by **80%**, increase average number of employees by **20%**, and increase our operating profit by **80%**.

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FINANCIAL STATEMENTS SUMMARY

| BALANCE SHEET | 2021/12 | 2021/09 | 2022/09 |
|-----------------------------------|--------------------|--------------------|--------------------|
| ASSETS | TRY | TRY | TRY |
| Current Assets | 485,708,416 | 386,478,548 | 755,214,470 |
| Cash & Equivalents | 41,473,281 | 22,218,595 | 72,958,027 |
| Income Due Construction Contracts | 301,902,445 | 297,257,568 | 508,636,568 |
| Non-current Asset | 95,947,473 | 61,033,792 | 133,402,467 |
| Long Term Investment | 77,650,000 | 40,885,000 | 106,950,000 |
| TOTAL ASSETS | 581,655,889 | 447,512,340 | 888,616,937 |
| LIABILITIES | | | |
| Short Term Liabilities | 172,768,458 | 89,123,862 | 281,321,653 |
| Financial Debt | 54,214,838 | 22,056,405 | 132,964,956 |
| Trade Debt | 107,666,516 | 49,960,364 | 91,733,469 |
| Long Term Liabilities | 63,563,363 | 62,255,190 | 101,167,734 |
| Financial Debt | 3,546,864 | 5,537,785 | 833,338 |
| EQUITY | 345,324,068 | 296,133,312 | 506,127,550 |
| Capital | 80,000,000 | 80,000,000 | 80,000,000 |
| Net Income | 103,961,364 | 55,063,036 | 170,811,795 |
| Prior Years Income/Loss | 154,893,255 | 154,694,664 | 249,186,442 |
| TOTAL LIABILITIES | 581,655,889 | 447,512,340 | 888,616,937 |
| INCOME STATEMENT | 2021/12 | 2021/09 | 2022/09 |
| Revenue | 308,758,884 | 194,486,910 | 493,524,391 |
| Gross Profit | 111,519,046 | 75,616,321 | 205,298,868 |
| Operating Income | 82,503,774 | 68,689,125 | 192,043,474 |
| Net Income Before Taxes | 125,408,476 | 73,363,675 | 213,148,544 |
| Net Income | 103,961,361 | 55,063,034 | 170,811,795 |
| Earnings per share | 130% | 69% | 213% |

CAPITAL RAISES, BUYBACKS AND DIVIDEND HISTORY



| Buyback History | | |
|-----------------|-----------|-----------|
| Year | Price | Shares |
| 2018 | 3.08-3.68 | 788,503 |
| 2019 | 3.21-3.40 | 205,000 |
| 2020 | 3.60-7.15 | 536,334 |
| 2022 | 6.00-7.26 | 1,433,413 |
| Current Balance | | 99,413 |

| Dividend History | | | |
|------------------|------------------|--------------|---------------|
| Year | Payout ratio (%) | Amount (TRY) | Capital (TRY) |
| 2021 | 55* | 30,000,000* | 50,000,000 |
| 2018 | 95* | 30,000,000* | 20,000,000 |
| 2017 | 22 | 5,450,000 | 20,000,000 |
| 2016 | 5 | 552,000 | 20,000,000 |
| 2013 | 22 | 500,000 | 10,000,000 |

*stock/bonus issue

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Company's financial statements are available on www.kap.gov.tr and www.orge.com.tr websites.

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