



Investor Presentation

2020 / 1st Quarter

INCORPORATION	1998
IPO	May 2012
# OF EMPLOYEES	540
CAPITAL	50.000.000,-TRY
BIST STOCK CODE	ORGE
EQUITY GROUP	A
INDICES	BIST MAIN / BIST ALL SHARES / BIST SERVICES / BIST CONSTRUCTION / KAT50 / ZPYKAT
FREE FLOAT	46,18
SHAREHOLDER STRUCTURE	Orhan Gündüz %32,50
	Nevhan Gündüz %21,32
	Free Float %46,18

Growth 19/03-20/03	(%)
Assets	46,37
EBITDA	22,54
Net Sales	-17,28

Profitability 2020/03	(%)
EBITDA Margin	27,38
ROE	4,01
Net Profit Margin	25,07

Return Last CP 5,46 TRY	(%)
1 Month	21,60
3 Month	-0,91
6 Months	36,84
Annual	95,00

- Authorized capital increased to 250 million TRY.
- ORGE Employee Stock Ownership Plan was initiated.
- Stock repurchases are maintained (270.000 TRY nominal value).
- **New work booked 2020;**
 - Fethiye Seke Tur Hotel Project: contract size 10.600.000 TRY
 - Kabatas-Mecidiyekoy-Mahmutbey Subway Project: additional contract size 736.137,17 EUR
- **New work booked** in 2020/03 reached **15.924.857 TRY+VAT**; 2019/03 amount was 5.099.978 TRY+VAT.
- Sabiha Gokcen-Kaynarca Metro Project (Contract Size: 11.000.000 EUR) reached the employer signing phase.
- **Backlog** reached **274.354.943 TRY+VAT*** as of 31.03.2020; it was 218.474.074 TRY+VAT* as of 31.03.2019.

***(Kaynarca-Sabiha Gokcen Metro Project contract (at the Employer signing stage) is included in calculations).**



Project
Istanbul 1st & 2nd phases
Venue
Topkapı / Istanbul / Turkey
Activation Date
December 2018
Construction Area
221.000 sqm
Main Contractor
IS REIT-NEF / Sera Construction
Contract Size
18.077.638 TRY + 2.981.948 EUR



Project
Concord İstanbul
Venue
Kadıköy / Istanbul / Turkey
Activation Date
August 2018
Construction Area
212.000 sqm
Main Contractor
Teknik Yapı
Contract Size
15.234.436 TRY



Project
Quasar İstanbul / Fairmont Hotel
Venue
Mecidiyeköy / Istanbul / Turkey
Activation Date
December 2016
Construction Area
189.620 sqm
Main Contractor
Viatrans A.Ş - Meydanbey JV
Contract Size
34.327.709 EUR+4.180.935 USD



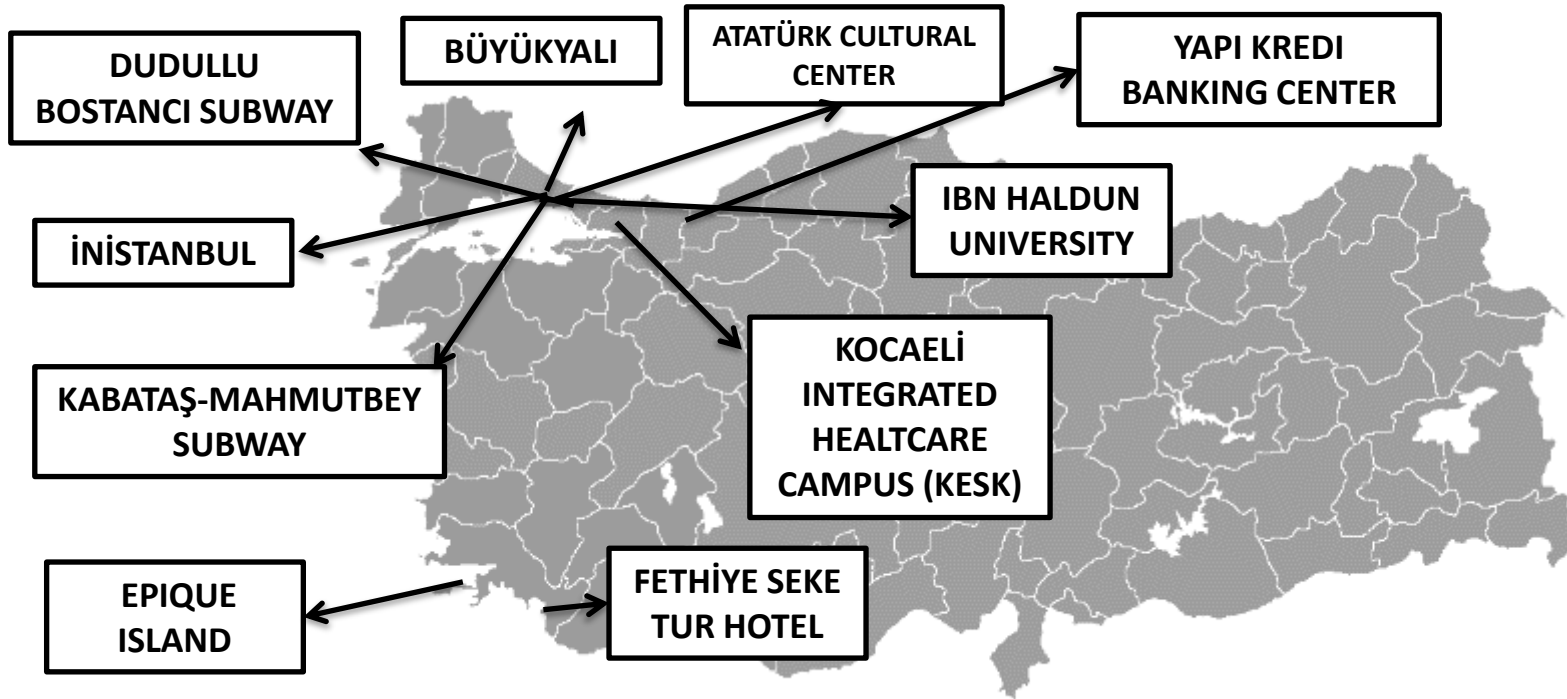
Project
Fethiye Seke Tur Hotel
Venue
Muğla / Turkey
Est. Completion Date
Oct 2020
Construction Area
18.000 sqm
Investor / Main Contractor
Özyer Group
Contract Size
10.600.000 TRY



Project
Istanbul Atatürk Cultural Center
Venue
Istanbul / Turkey
Est. Completion Date
Oct 2020
Construction Area
100.000 sqm
Investor / Main Contractor
Sembol-Yeni Yapı JV
Contract Size
22.000.000 TRY



Project
Yapı Kredi Banking Center
Venue
Kocaeli / Turkey
Est. Completion Date
Oct 2020
Construction Area
30.000 sqm
Investor / Main Contractor
Yapı Kredi Bank
Contract Size
25.695.760 TRY



PROJECT	CONTRACT VALUE	EST. COMPLETION DATE
KOCAELİ INTEGRATED HEALTHCARE CAMPUS	29.067.333 TRY + 5.619.267 EUR	SEPTEMBER 2020
İNİSTANBUL	34.229.074 TRY+5.488.088 EUR	SEPTEMBER 2020
BÜYÜKYALI	39.794.242 TRY	SEPTEMBER 2020
KABATAS-MAHMUTBEY SUBWAY	6.042.395 EUR + 2.750.549 TRY	SEPTEMBER 2020
YAPI KREDİ BANKING CENTER	25.695.760 TRY	OCTOBER 2020
EPIQUE ISLAND	22.237.930 TRY + 986.875 USD	SEPTEMBER 2020
ATATÜRK CULTURAL CENTER	22.000.000 TRY	OCTOBER 2020
İBN HALDUN UNIVERSITY	18.673.246 TRY	SEPTEMBER 2020
FETHİYE SEKE TUR HOTEL	10.600.000 TRY	OCTOBER 2020
DUDULLU BOSTANCI SUBWAY	1.946.114 EUR	SEPTEMBER 2020

Financial Statement & KPI

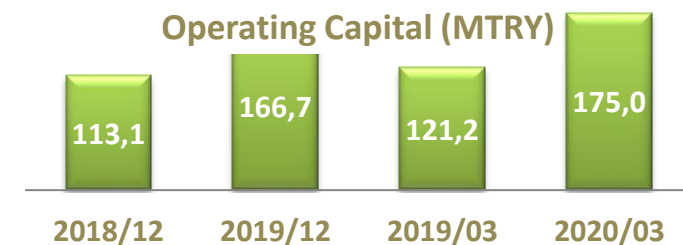
BALANCE SHEET

	2018/12	2019/12	2019/03	2020/03
ASSETS	TRY	TRY	TRY	TRY
Current Assets	162.779.682	237.949.255	165.043.053	256.481.877
Cash & Equivalents	19.556.583	34.494.610	13.020.765	44.922.256
Income Due Construction Contracts	113.896.233	160.118.020	122.204.324	172.469.181
Non-current Asset	46.647.064	57.325.069	47.912.139	55.228.997
Long Term Investment	28.080.000	36.130.000	28.080.000	33.520.000
Tangible fixed assets	17.184.494	17.170.255	18.018.518	17.068.054
TOTAL ASSETS	209.426.746	295.274.324	212.955.192	311.710.874
LIABILITIES				
Short Term Liabilities	49.645.770	71.330.152	43.850.350	81.478.789
Financial Debt	14.218.150	36.770.442	9.563.816	50.775.262
Trade Debt	17.919.108	17.634.196	16.070.380	13.409.403
Long Term Liabilities	22.648.534	38.117.367	24.150.091	37.820.896
Financial Debt	4.001.088	8.033.180	3.309.003	5.871.121
EQUITY	137.132.442	185.826.805	144.954.751	192.411.189
Capital	50.000.000	50.000.000	50.000.000	50.000.000
Net Income	51.434.516	45.307.745	7.709.477	7.722.789
Prior Years Income/Loss	32.601.265	84.182.247	84.132.557	131.020.797
TOTAL LIABILITIES	209.426.746	295.274.324	212.955.192	311.710.874

PROFIT AND LOSS STATEMENT

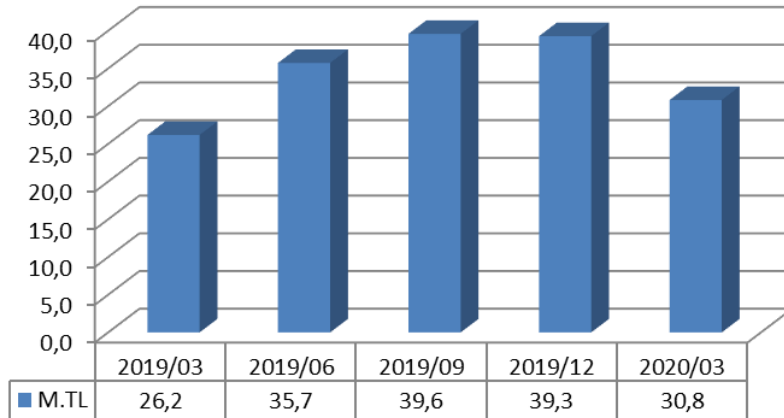
	2018/12	2019/12	2019/03	2020/03
	TRY	TRY	TRY	TRY
Revenue	128.414.243	140.753.087	26.171.755	30.810.361
Gross Profit	51.703.189	60.332.503	11.369.053	9.915.173
Operating Income	49.043.211	56.122.269	9.761.257	9.330.057
Net Income Before Taxes	65.057.605	57.096.820	9.882.791	9.969.268
Net Income	51.434.513	45.307.743	7.709.477	7.722.788
Earnings per share	103%	91%	15%	15%

Operating Capital (MTRY)

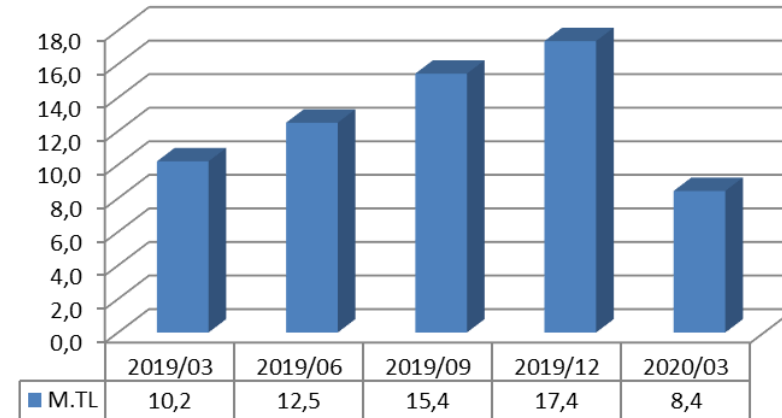


Growth - 2019/03-2020/03	(%)
Asset Growth	46,37
Operating Profit	-4,42
Net Profit	0,17
Net Revenue	17,72
Equity	32,74
Profitability - 2020/03	(%)
Net Profit Margin	25,07
EBITDA Margin	27,38
ROA	2,48
ROE	4,01
Return - Last CP 5,46 TRY	(%)
1 Month	21,60
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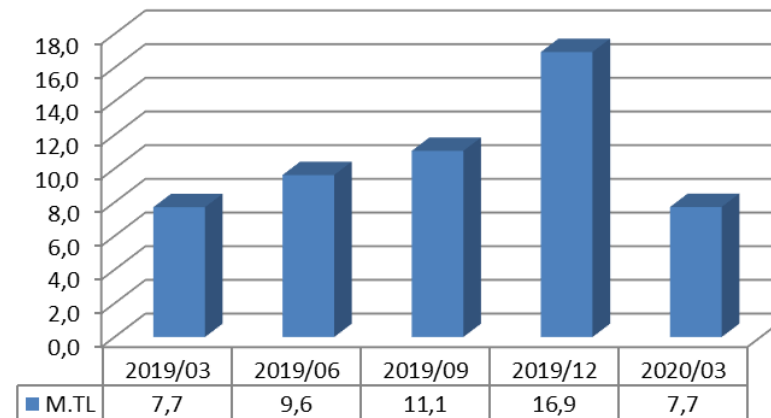
Quarterly Net Revenue



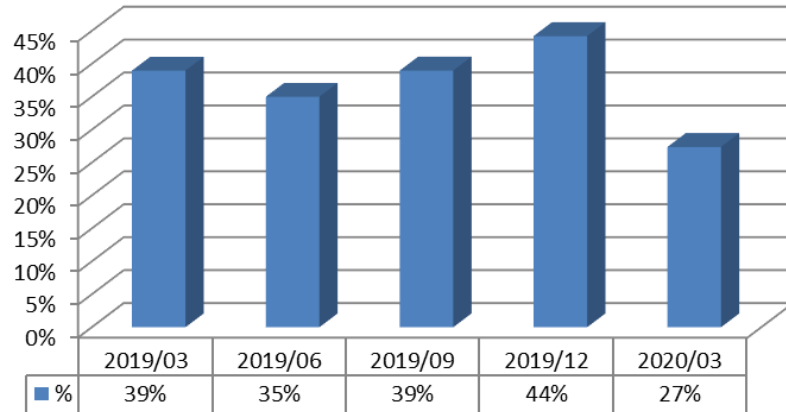
Quarterly EBITDA



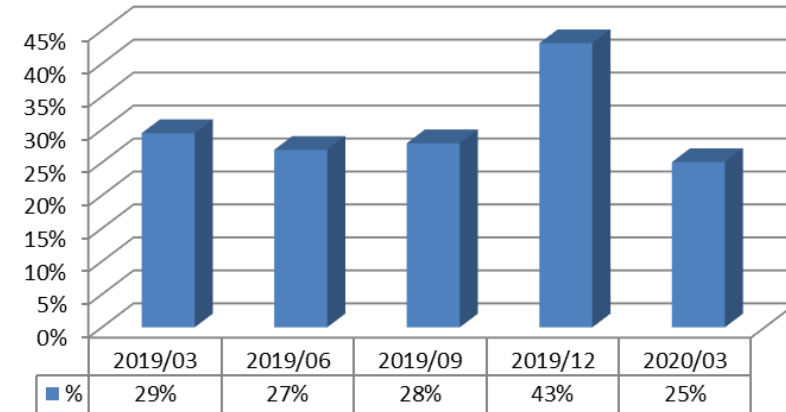
Quarterly Net Profit



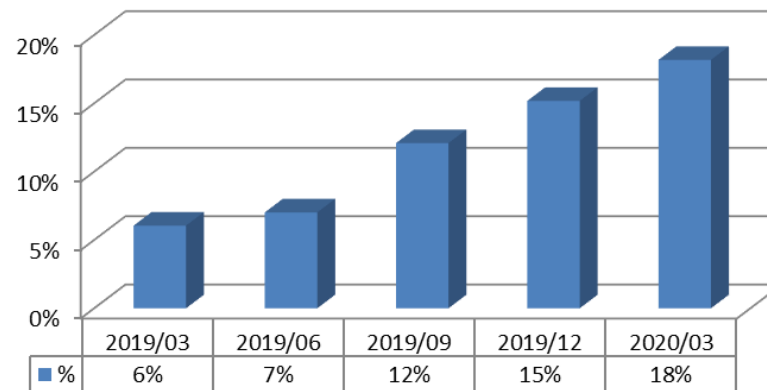
Quarterly EBITDA Margin



Quarterly Net Profit Margin



Financial Debt/Assets (Last 5 Terms)



- Business Contracts
 - %100 FX contracts
 - Contracts Supply & General Expense scope on FX
 - Inflation and Currency adjustment terms
 - Extra claim terms on price changes
- Natural Hedge
 - FX Assets-TRY Liabilities
 - Fixed rate/ TRY loans
 - Low Debt/Assets Ratio
- Forward Contracts
 - Long term fixed rate supply contracts
- Advance Procurement
 - Advance procurement w. high discount / future delivery contracts w. deferred payments at project inception
- Financial contracts

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Company's financial statements are available on www.kap.gov.tr and www.orge.com.tr websites.

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