



Investor Presentation

2019 / 3rd Quarter

INCORPORATION	1998
IPO	May 2012
# OF EMPLOYEES	550
CAPITAL	50.000.000,-TRY
BIST STOCK CODE	ORGE
EQUITY GROUP	A
INDICES	BIST MAIN/BIST ALL SHARES/BIST SERVICES/BIST CONSTRUCTION/KAT30/KAT50/ZPYKAT
FREE FLOAT	46,18
SHAREHOLDER STRUCTURE	Orhan Gündüz %32,50
	Nevhan Gündüz %21,32
	Halka Açık Kısım %46,18

Growth 18/09-19/09	(%)
Assets	48,73
EBITDA	33,53
Net Sales	17,32

Profitability 2019/09	(%)
EBITDA Margin	37,57
ROE	17,15
Net Profit Margin	27,97

Return Last CP 3.62 TRY	(%)
1 Month	2,84
3 Month	8,38
6 Months	21,48
Annual	2,84

- New work booked 2019/9;
 - KMM Project (additional contract size: 542.776,68 EUR + 1.672.667,63 TRY)
 - İbn Haldun University Project (contract size: 15.793.107,87 TRY)
 - Epique Island Project (additional contract size: 3.750.000 TRY)
 - Yapı Kredi Banking Center Project (contract size: 25.695.760 TRY)
- 2019 October;
 - İstanbul Atatürk Cultural Center Project (contract signing (22.000.000 TRY) process started)
- New work booked in 2019/9: **50.264.973 TRY** (2018/9: 170.322.510 TRY*).
- Sabiha Gokcen-Kaynarca Metro Project (Contract Size: 11.000.000 EUR) reached the employer signing phase.
- 2019/9 **Backlog: 231.304.019 TRY*** (2018/9: 244.848.047 TRY*).

***(Kaynarca-Sabiha Gokcen Metro Project contract (at the Employer signing stage) is included in calculations).**



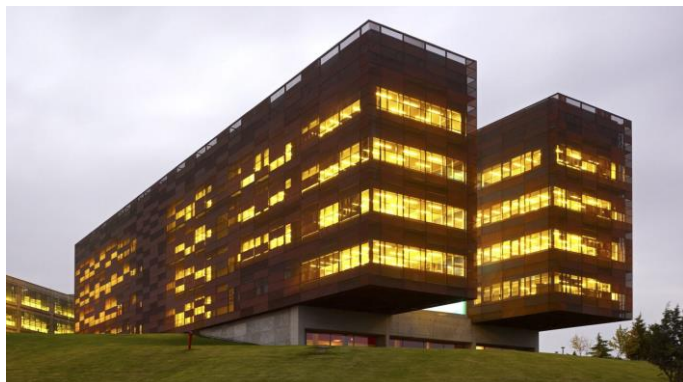
Project
The Mandarins Acıbadem
Venue
Kadıköy / Istanbul / Turkey
Activation Date
December 2018
Construction Area
75.000 m²
Main Contractor
Mandarins Gayrimenkul A.S.
Contract Size
629.936 EUR+643.722 USD+
7.077.840 TRY



Project
Concord İstanbul
Venue
Kadıköy / Istanbul / Turkey
Activation Date
August 2018
Construction Area
212.000 m²
Main Contractor
Teknik Yapı
Contract Size
15.234.436 TRY



Project
Quasar İstanbul / Fairmont Hotel
Venue
Mecidiyeköy / Istanbul / Turkey
Activation Date
December 2016
Construction Area
189.620 m²
Main Contractor
Viatrans A.Ş - Meydanbey JV
Contract Size
34.327.709 EUR+4.180.935 USD



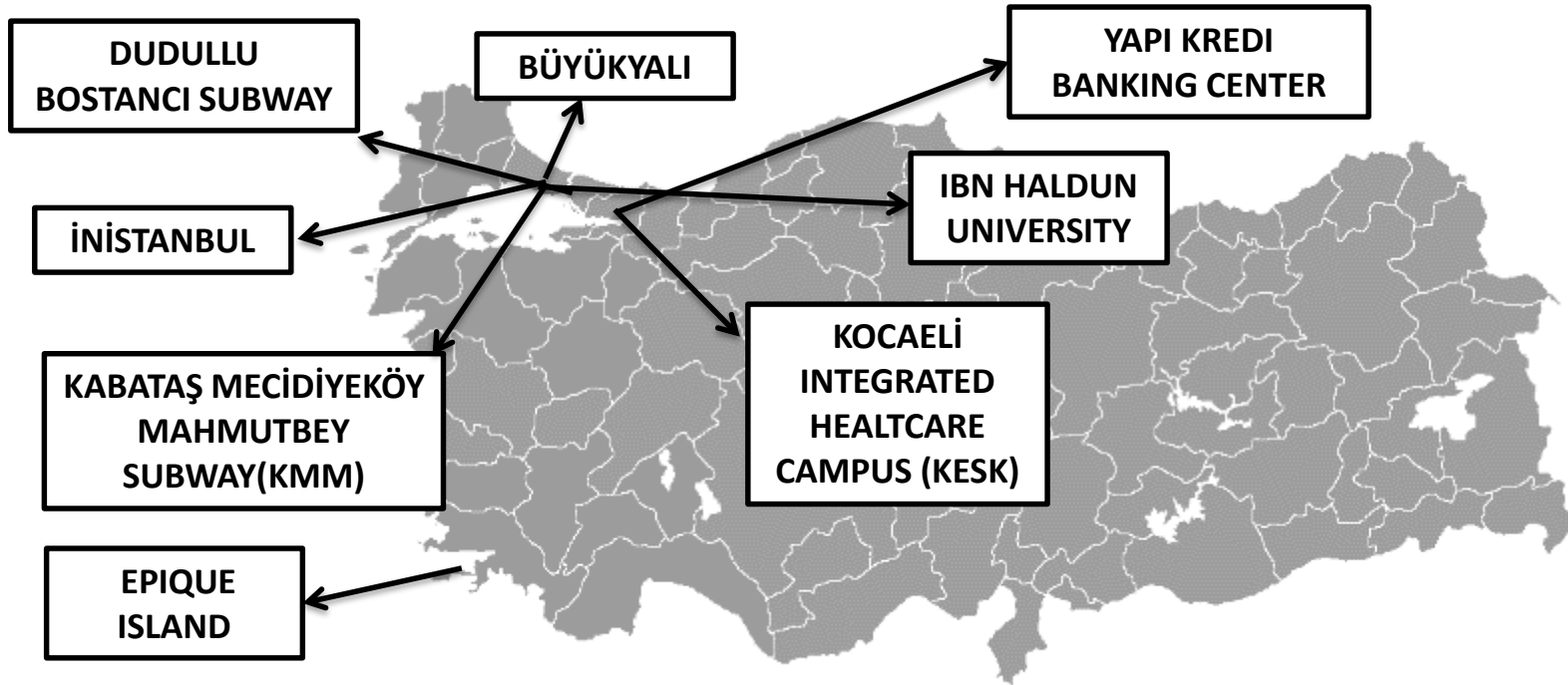
Project
Yapı Kredi Banking Center
Venue
Kocaeli / Turkey
Est. Completion Date
July 2020
Construction Area
25.000 m²
Investor / Main Contractor
Yapı Kredi Bank
Contract Size
25.695.760 TRY



Project
Ibn Haldun University
Basahsehir Campus
Venue
Istanbul / Turkey
Est. Completion Date
June 2020
Construction Area
170.000 m²
Investor / Main Contractor
Görgülü Plus Construction
Contract Size
15.793.108 TRY













Project
KOCAELİ Integrated Healthcare
Campus
Venue
Kocaeli / Turkey
Est. Completion Date
May 2020
Construction Area
240.000 m²
Investor / Main Contractor
Gama-Türkerler Kocaeli JV
Contract Size
29.067.333 TRY + 5.619.267 EUR



PROJECT	CONTRACT VALUE	EST. COMPLETION DATE
KESK	29.067.333 TRY + 5.619.267 EUR	MAY 2020
İNİSTANBUL	34.229.074 TRY+5.488.088 EUR	APRIL 2020
BÜYÜKYALI	39.794.241,89 TRY	APRIL 2020
KMM SUBWAY	4.827.350 EUR + 1.672.668 TRY	MARCH 2020
EPIQUE ISLAND	22.237.930 TRY + 986.875 USD	APRIL 2020
YAPI KREDİ BANKING CENTER	25.695.760 TRY	JULY 2020
İBN HALDUN UNIVERSITY	15.793.108 TRY	JUNE 2020
DUDULLU BOSTANCI SUBWAY	1.946.114,09 EUR	APRIL 2020

Major Completed Projects

(2019/Q3 >4.000.000 m2)

Fairmont Quasar Istanbul/2017		Kartal-Kaynarca Subway/2016	
CONRAD Hotel Renovation Project/2015		Evora Istanbul Project/2015	
Mall of Istanbul Project/2014		RonesansBiz Mecidiyekoy/2013	
Istanbul Naval Museum/2012		Prime Mall Antakya /2011	
Pendorya Mall/2009		Askaynak Factory/2007	

Financial Statement & KPI

BALANCE SHEET

	2017/12	2018/12	2018/09	2019/09
ASSETS	TL	TL	TL	TL
Current Assets	102.423.182	162.779.682	136.733.392	202.031.192
Cash & Equivalents	31.347.709	19.556.583	22.557.718	13.325.951
Income Due Construction Contracts	50.588.111	113.896.233	94.684.679	151.074.311
Non-current Asset	27.235.353	46.647.064	33.325.565	50.890.107
Long Term Investment	12.125.000	28.080.000	14.482.696	30.390.079
Tangible fixed assets	12.253.936	17.184.494	16.870.729	17.277.570
TOTAL ASSETS	129.658.535	209.426.746	170.058.957	252.921.299
LIABILITIES				
Short Term Liabilities	31.450.736	49.645.770	36.235.251	58.774.386
Financial Debt	4.209.577	14.218.150	10.847.622	28.375.217
Trade Debt	9.990.146	17.919.108	13.385.966	9.051.916
Long Term Liabilities	9.659.832	22.648.534	20.190.642	28.689.074
Financial Debt	928.343	4.001.088	4.851.705	2.191.301
EQUITY	88.547.967	137.132.442	113.633.064	165.457.839
Capital	20.000.000	50.000.000	50.000.000	50.000.000
Net Income	31.427.086	51.434.516	27.562.018	28.382.714
Prior Years Income/Loss	35.762.225	32.601.265	33.038.778	84.123.006
TOTAL LIABILITIES	129.658.535	209.426.746	170.058.957	252.921.299

PROFIT AND LOSS STATEMENT

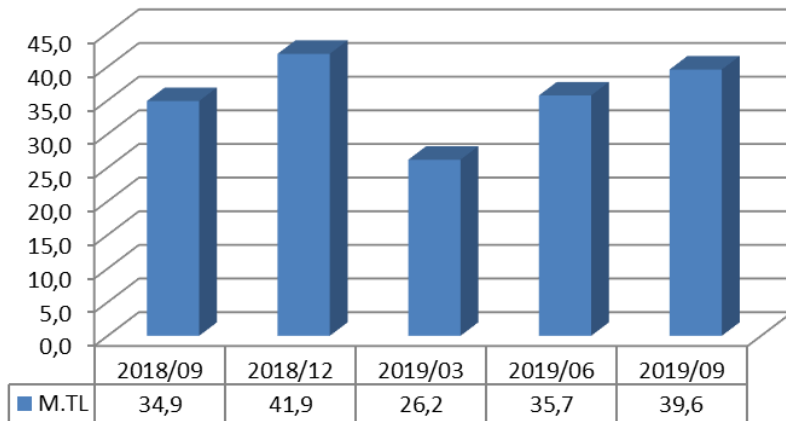
	2017/12	2018/12	2018/09	2019/09
	TL	TL	TL	TL
Revenue	85.142.929	128.414.243	86.497.156	101.475.252
Gross Profit	40.477.046	51.703.189	33.366.008	42.280.789
Operating Income	37.166.348	49.043.211	30.399.812	38.769.966
Net Income Before Taxes	39.720.238	65.057.605	35.853.476	36.645.052
Net Income	31.427.082	51.434.513	27.562.016	28.382.713
Earnings per share	157%	103%	55%	57%

Operating Capital (MTRY)

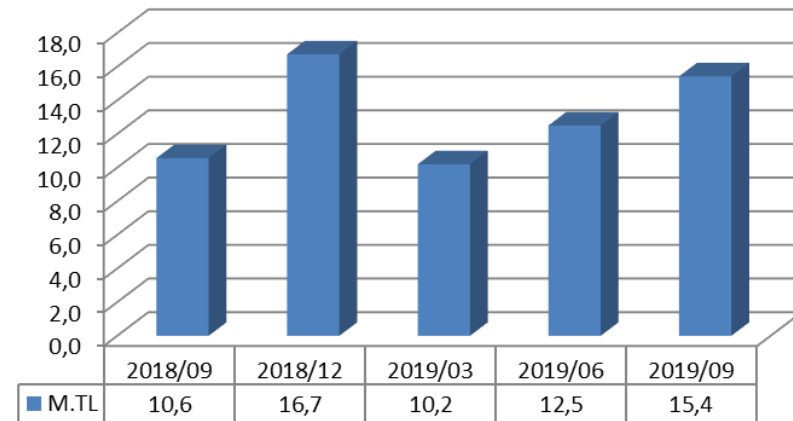


Growth - 2018/09-2019/09	(%)
Asset Growth	48,73
Operating Profit	27,53
Net Profit	2,98
Net Revenue	17,32
Equity	45,61
Profitability - 2019/09	(%)
Net Profit Margin	27,97
EBITDA Margin	37,57
ROA	11,22
ROE	17,15
Return - Last CP 3.62 TRY	(%)
1 Month	2,84
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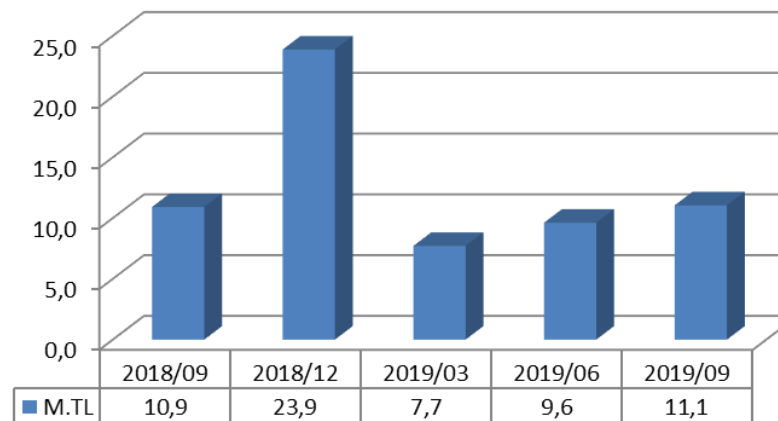
Quarterly Net Revenue



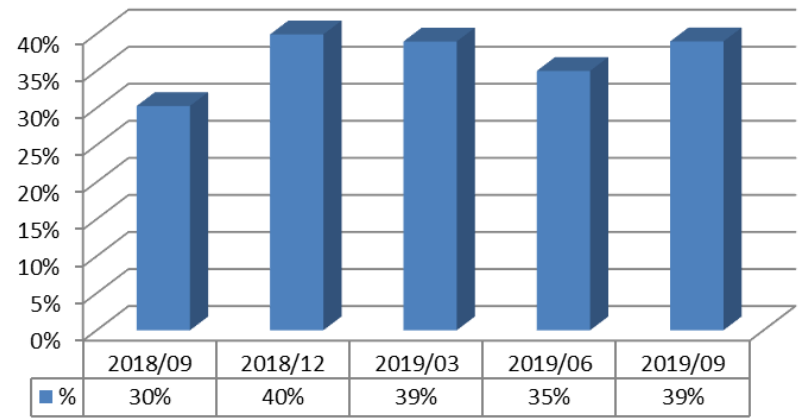
Quarterly EBITDA



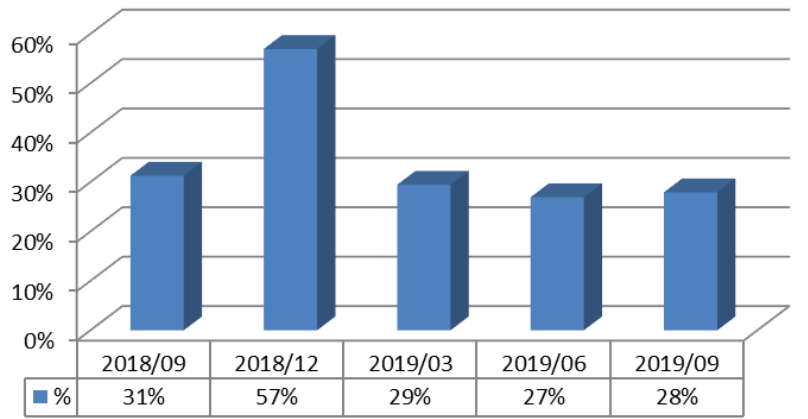
Quarterly Net Profit



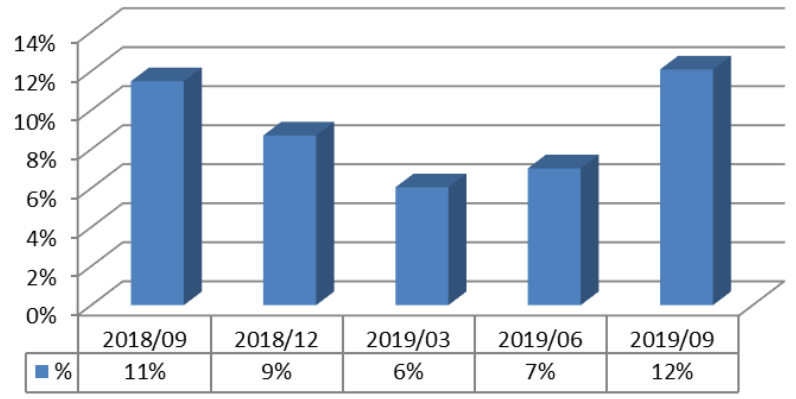
Quarterly EBITDA Margin



Quarterly Net Profit Margin



Financial Debt/Assets (Last 5 Terms)



- Business Contracts
 - %100 FX contracts
 - Contracts Supply & General Expense scope on FX
 - Inflation and Currency adjustment terms
 - Extra claim terms on price changes
- Natural Hedge
 - FX Assets-TRY Liabilities
 - Fixed rate/ TRY loans
 - Low Debt/Assets Ratio
- Forward Contracts
 - Long term fixed rate supply contracts
- Advance Procurement
 - Advance procurement w. high discount / future delivery contracts w. deferred payments at project inception
- Financial contracts

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Company's financial statements are available on www.kap.gov.tr and www.orge.com.tr websites.

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