



Investor Presentation

2018 / 3rd Quarter

| | |
|------------------------------|--|
| INCORPORATION | 1998 |
| IPO | May 2012 |
| # OF EMPLOYEES | 496 |
| CAPITAL | 50.000.000,-TRY |
| BIST STOCK CODE | ORGE |
| EQUITY GROUP | A |
| INDICES | BIST MAIN/BIST ALL SHARES/BIST SERVICES/BIST CONSTRUCTION/KAT50/ZPYKAT |
| FREE FLOAT | 46,18 |
| SHAREHOLDER STRUCTURE | Orhan Gündüz %32,50 |
| | Nevhan Gündüz %21,32 |
| | Free Float %46,18 |

| Growth 17/09-18/09 | (%) |
|---------------------------|------------|
| Assets | 41,15 |
| EBITDA | -6,10 |
| Net Sales | 35,01 |

| Profitability 2018/09 | (%) |
|------------------------------|------------|
| EBITDA Margin | 33,01 |
| ROE | 24,26 |
| Net Profit Margin | 31,86 |

| Return Last CP 3.53 TRY | (%) |
|--------------------------------|------------|
| 1 Month | 8,62 |
| 3 Month | 40,64 |
| 6 Months | 6,97 |
| Annual | -17,37 |

- Issued Capital increase by 30.000.000 TRY (20.000.000 TRY to 50.000.000 TRY) was approved by CMB on May 7, 2018.
- On February, we buy back 259.801 TRY (649.502,50 TRY after Split) nominal valued company stocks for 2.326.597 TRY.
- On March 21, 2018, we are accepted to be the 120th member of Turkish Contractors Association.
- Liquidity Providing transactions with Ak Yatırım were initiated.
- Agency agreement for business development within the region was signed with Kuwait based Najlaa International General Trading and Contracting,WLL.
- New work booked in 2018/09 reached 170.322.510 TRY+VAT*; 2017/09 amount was 84.500.000 TRY+VAT.
- After the end of 2018/1H, we're rewarded to undertake the additional electrical works of Epique Island Project (Contract Size: 1.450.032,03 TRY+ VAT and 986.874,84 USD+VAT); and reached signing phase of Sabiha Gokcen-Kaynarca Metro Project (Contract Size: 11.000.000 EUR +VAT).
- Backlog reached 244.848.047 TRY+VAT* as of Sept. 30, 2018, it was 130.083.470 TRY+VAT as of October 10, 2018.

***(Sabiha Gokcen-Kaynarca Metro Project contract (at the Employer signing stage) is included in calculations.)**

Latest Projects in Service



Project
Concord İstanbul
Venue
Kadıköy / İstanbul / Turkey
Activation Date
August 2018
Construction Area
212.000 m²
Main Contractor
Teknik Yapı
Contract Size
13.737.023 TRY



Project
Quasar İstanbul / Fairmont Hotel
Venue
Mecidiyeköy / İstanbul / Turkey
Activation Date
December 2016
Construction Area
189.620 m²
Main Contractor
Viatrans A.Ş - Meydanbey JV
Contract Size
34.327.709 EUR+4.180.935 USD



Project
Kartal-Kaynarca Subway Line
Venue
Kartal / İstanbul / Turkey
Activation Date
November 2016
Construction Area
250.000 m²
Main Contractor
Şenbay-Öztaş-Albayrak JV
Contract Size
11.242.942 EUR

New Projects



Project
KOCAELİ Integrated Healthcare
Campus
Venue
Kocaeli / Turkey
Est. Completion Date
December 2019
Construction Area
240.000 m²
Investor / Main Contractor
Gama-Türkerler Kocaeli JV
Contract Size
22.649.237 TL + 3.770.788 EUR

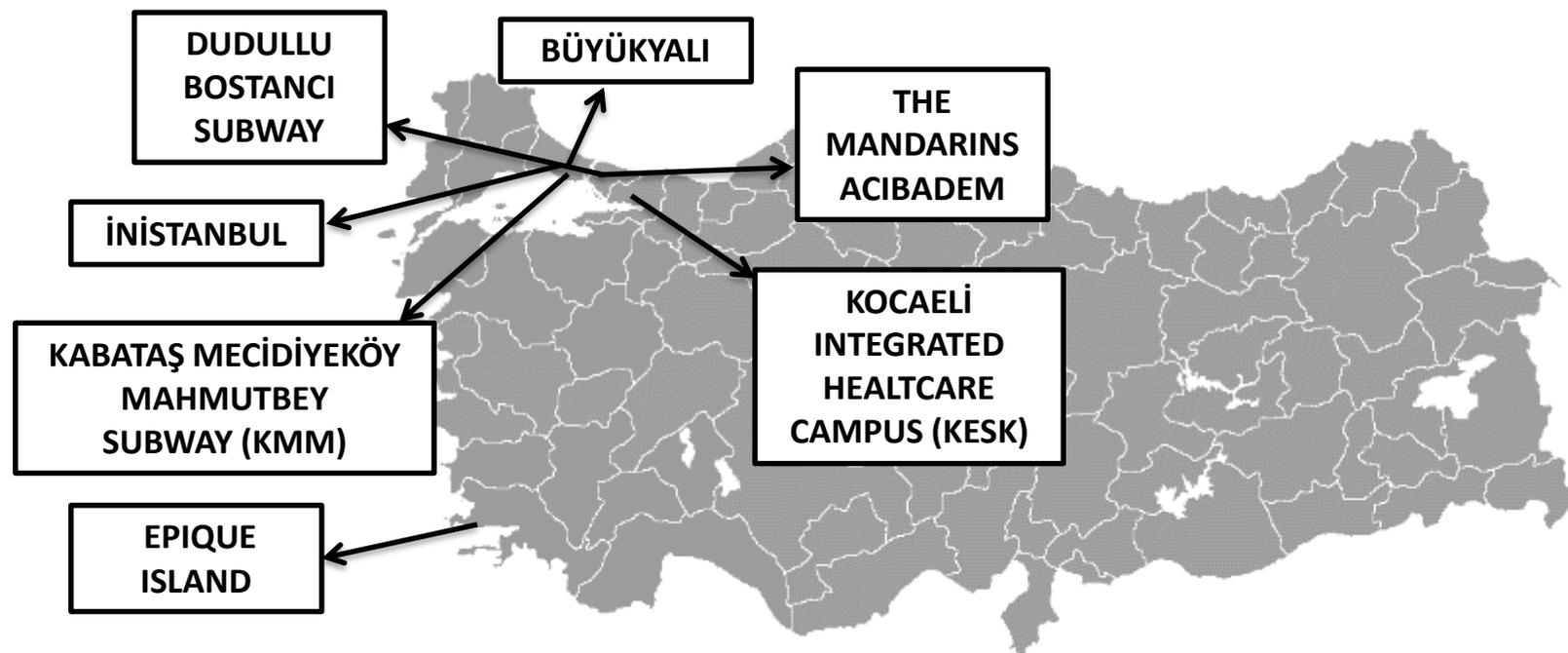


Project
Dudullu Bostancı Subway Project
Venue
Istanbul / Turkey
Est. Completion Date
June 2019
Construction Area
45.000 m²
Investor / Main Contractor
Şenbay-Kolin-Kalyon JV
Contract Size
1.946.114 EUR



Project
Kabataş-Mecidiyeköy-Mahmutbey
Subway Project
Venue
Istanbul / Turkey
Est. Completion Date
June 2019
Construction Area
45.000 m²
Investor / Main Contractor
Alarko Holding
Contract Size
4.284.573 EUR

Ongoing Projects



| PROJECT | CONTRACT VALUE | EST. COMPLETION DATE |
|-------------------------|--------------------------------|----------------------|
| DUDULLU BOSTANCI SUBWAY | 1.946.114,09 EUR | JUNE 2019 |
| KMM SUBWAY | 4.284.573 EUR | JUNE 2019 |
| KESK | 22.649.237 TRY + 3.770.788 EUR | DECEMBER 2019 |
| THE MANDARINS ACIBADEM | 11.935.000 TRY | DECEMBER 2018 |
| EPIQUE ISLAND | 16.437.898 TRY | MARCH 2019 |
| İNİSTANBUL | 34.229.074 TRY + 5.488.088 EUR | JUNE 201 |
| BÜYÜKYALI | 39.794.241,89 TRY | JANUARY 2019 |

Major Completed Projects (2018/Q3 >3.500.000 m2)

| | | | |
|--|--|---------------------------------|---|
| Fairmont Quasar Istanbul/2017 |  | Kartal-Kaynarca Subway/2016 |  |
| CONRAD Hotel Renovation Project/2015 |  | Evora Istanbul Project/2015 |  |
| Mall of Istanbul Project/2014 |  | RonesansBiz Mecidiyekoy/2013 |  |
| Istanbul Naval Museum/2012 |  | Prime Mall Antakya /2011 |  |
| Pendorya Mall/2009 |  | Askaynak Factory/2007 |  |

Financial Statement & KPI



| BALANCE SHEET | 2016/12 | 2017/12 | 2017/09 | 2018/09 |
|-----------------------------------|-------------------|--------------------|--------------------|--------------------|
| ASSETS | TRY | TRY | TRY | TRY |
| Current Assets | 72.783.914 | 102.423.182 | 91.818.596 | 136.733.392 |
| Cash & Equivalents | 35.698.991 | 31.347.709 | 22.903.040 | 22.557.718 |
| Income Due Construction Contracts | 24.794.606 | 50.588.111 | 54.175.463 | 94.684.679 |
| Non-current Asset | 24.700.909 | 27.235.353 | 28.666.013 | 33.325.565 |
| Long Term Investment | 19.478.097 | 12.125.000 | 9.085.092 | 14.482.696 |
| Tangible fixed assets | 692.647 | 12.253.936 | 11.661.606 | 16.870.729 |
| TOTAL ASSETS | 97.484.823 | 129.658.535 | 120.484.609 | 170.058.957 |
| LIABILITIES | | | | |
| Short Term Liabilities | 24.508.021 | 31.450.736 | 21.736.212 | 36.235.251 |
| Financial Debt | 6.701.896 | 4.209.577 | 5.168.020 | 10.847.622 |
| Trade Debt | 9.062.138 | 9.990.146 | 7.411.161 | 13.385.966 |
| Long Term Liabilities | 10.400.469 | 9.659.832 | 16.233.000 | 20.190.642 |
| Financial Debt | 1.408.738 | 928.343 | 1.254.107 | 4.851.705 |
| EQUITY | 62.576.333 | 88.547.967 | 82.515.397 | 113.633.064 |
| Capital | 20.000.000 | 20.000.000 | 20.000.000 | 50.000.000 |
| Net Income | 25.038.815 | 31.427.086 | 25.417.925 | 27.562.018 |
| Prior Years Income/Loss | 16.930.525 | 35.762.225 | 35.762.225 | 33.038.778 |
| TOTAL LIABILITIES | 97.484.823 | 129.658.535 | 120.484.609 | 170.058.957 |

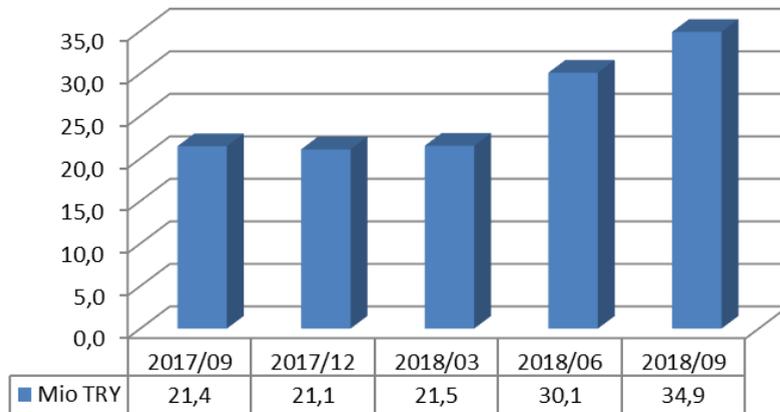
| PROFIT AND LOSS STATEMENT | 2016/12 | 2017/12 | 2017/09 | 2018/09 |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|
| | TRY | TRY | TRY | TRY |
| Revenue | 86.335.927 | 85.142.929 | 64.065.131 | 86.497.156 |
| Gross Profit | 28.665.996 | 40.477.046 | 33.143.295 | 33.366.008 |
| Operating Income | 26.917.389 | 37.166.348 | 31.349.391 | 30.399.812 |
| Net Income Before Taxes | 31.188.480 | 39.720.238 | 31.797.189 | 35.853.476 |
| Net Income | 25.038.812 | 31.427.082 | 25.417.925 | 27.562.016 |
| Earnings per share | 125% | 157% | 127% | 55% |

Operating Capital (Mio TRY)

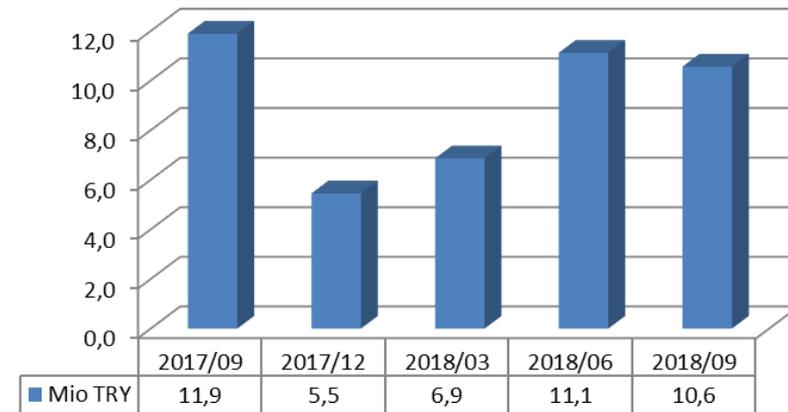


| Growth - 2017/09-2018/09 | (%) |
|---------------------------|--------|
| Asset Growth | 41,15 |
| Operating Profit | -3,03 |
| Net Profit | 8,44 |
| Net Revenue | 35,01 |
| Equity | 37,71 |
| Profitability – 2018/09 | (%) |
| Net Profit Margin | 31,86 |
| EBITDA Margin | 33,01 |
| ROA | 16,21 |
| ROE | 24,26 |
| Return - Last CP 3.53 TRY | (%) |
| Return (%) | 8,62 |
| 1 Month | 40,64 |
| 3 Months | 6,9 |
| 6 Months | -17,37 |

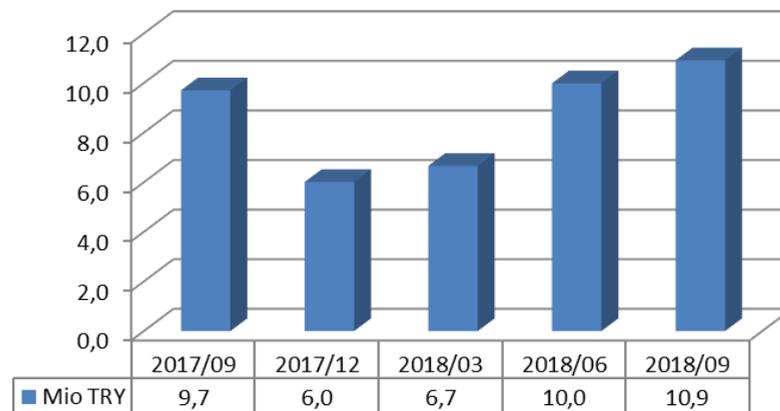
Quarterly Net Revenue



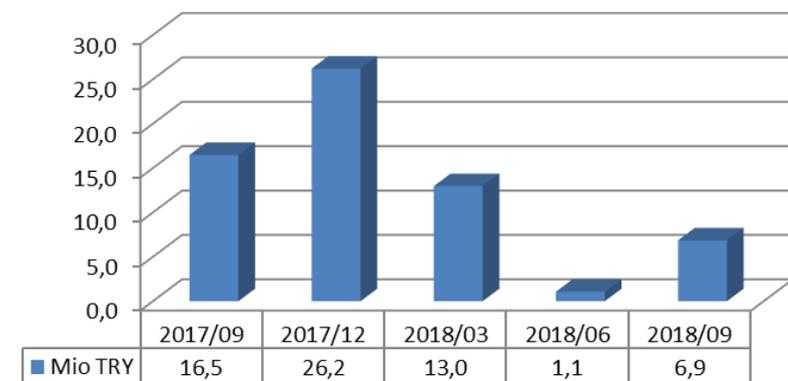
Quarterly EBITDA



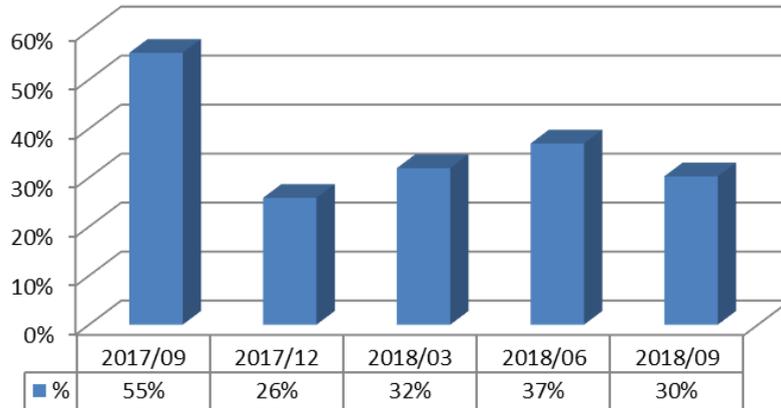
Quarterly Net Profit



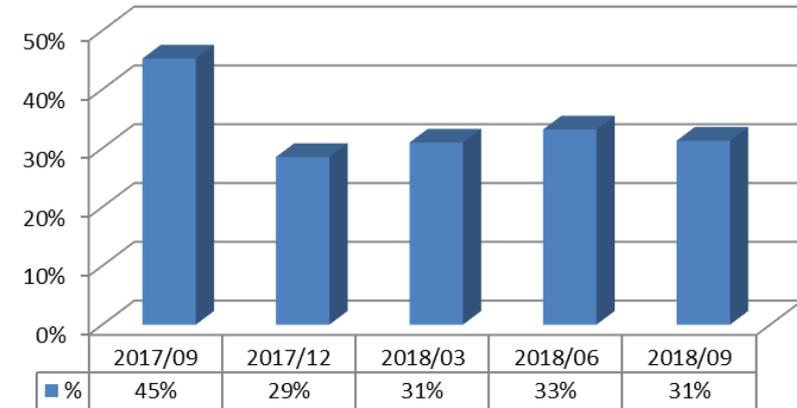
Net Cash Position (Last 5 Terms)



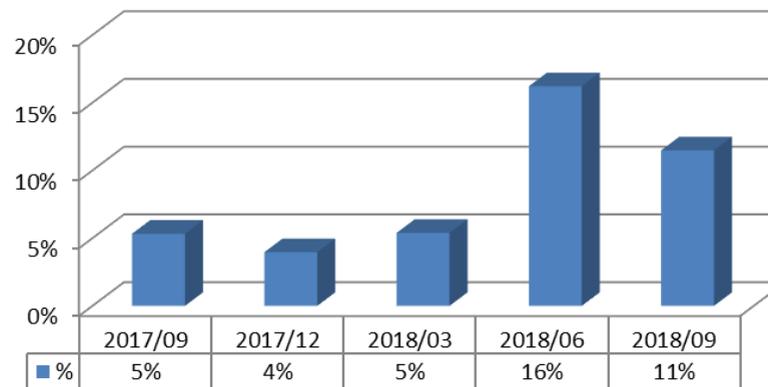
Quarterly EBITDA Margin



Quarterly Net Profit Margin



Financial Debt/Assets (Last 5 Terms)



- Business Contracts
 - %100 FX contracts
 - Contracts Supply & General Expense scope on FX
 - Inflation and Currency adjustment terms
 - Extra claim terms on price changes
- Natural Hedge
 - FX Assets-TRY Liabilities
 - Fixed rate/ TRY loans
 - Low Debt/Assets Ratio
- Forward Contracts
 - Long term fixed rate supply contracts
- Advance Procurement
 - Advance procurement w. high discount / future delivery contracts w. deferred payments at project inception
- Financial contracts

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Company's financial statements are available on www.kap.gov.tr and www.orge.com.tr websites.

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